

May 14, 2025

BSE Limited

P.J. Towers, Dalal Street Fort, Mumbai 400001

Scrip code – 976038

Sub: Outcome of Board Meeting and Submission of Financial Results

Dear Sir/Madam,

Pursuant to the Regulations 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors, at its meeting held today i.e. on Wednesday, May 14, 2025, have *inter-alia* considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025 and took note of Audit Reports issued by Statutory Auditors, thereon.

Accordingly, please find enclosed herewith the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025, along with Audit Reports thereon, including an unmodified opinion issued by KKC & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

The financial information, as required to be provided in terms of Regulation 52(4) of the Listing Regulations, forms part of the said Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held today.

- b) A statement indicating the utilisation of issue proceeds of non-convertible debentures, pursuant to Regulation 52(7) of the Listing Regulations along with statement confirming that there has been no material deviation in the use of issue proceeds of non-convertible debenture from the objects of the issue, as per Regulation 52(7A) of Listing Regulations, for the quarter ended March 31, 2025.
- c) Disclosure of Related Party Transactions pursuant to the provisions of the Listing Regulations for the half year ended March 31, 2025.

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

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Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 2439 9220 / 6110 9720

Corporate Identity Number: U40300MH2015PLC267263



Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company will be publishing the extract of Audited Financial Results of the Company for the quarter and financial year March 31, 2025, in the newspaper.

The meeting commenced at 5:15 p.m. and concluded at 6:40 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You

For **Aditya Birla Renewables Limited**

Amit Dodani

Company Secretary and Compliance Officer

Membership No.: ACS 22345

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Independent Auditor's report on annual standalone financial results of Aditya Birla Renewables Limited under Regulation 52 and Regulation 52(4) read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Aditya Birla Renewables Limited

Opinion

1. We have audited the accompanying annual standalone financial results of **Aditya Birla Renewables Limited** (hereinafter referred to as "the Company") for the year ended 31 March 2025, being submitted by the Company pursuant to the requirements of Regulation 52 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual standalone financial results:
 1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and Other Comprehensive Income and Other Financial Information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.

Emphasis of Matter

4. We draw attention to Note No. 8 of the annual standalone financial results, regarding the impact of misappropriation of funds by an employee as identified by the Company during the financial year ended 31 March 2025.

Our opinion is not modified in respect of above matters.



Management's responsibilities for the Annual Standalone Financial Results

5. These annual standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these annual standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the annual standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the annual standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the annual standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 1. Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 5. Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

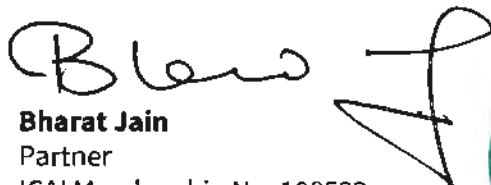
12. Attention is drawn to the fact that the results for the corresponding quarter ended 31 March 2024, as reported in the annual standalone financial results, have been certified by the Company's Board of Directors and not been subject to review. Our opinion on the annual standalone financial results is not modified in respect of the above matters.
13. The annual standalone financial results include the result for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Bharat Jain

Partner

ICAI Membership No: 100583

UDIN: 25100583BMKXJH5679



Place: Mumbai

Date: 14 May 2025



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March 25 [Refer note : 11]	31st December 24	31st March 24 [Refer note : 11]	31st March 25	31st March 24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	11,732.05	9,590.84	4,485.78	37,893.45	16,315.84
	(b) Other income (Refer note 7)	4,646.90	4,952.15	1,213.43	13,090.98	3,402.52
	Total income	16,378.95	14,542.99	5,699.21	50,984.43	19,718.16
2	Expenses					
	(a) Operation and maintenance expenses	235.58	242.48	326.77	946.61	978.04
	(b) Employee benefit expenses	2,160.92	1,421.52	1,098.95	6,762.31	3,534.52
	(c) Finance costs	7,867.25	7,768.19	3,908.20	24,956.27	11,816.45
	(d) Depreciation and amortisation expenses	1,125.68	1,112.28	1,005.55	4,465.00	4,000.49
	(e) Other expenses (Refer note 8)	981.13	517.45	1,429.31	2,951.51	3,057.36
	Total expenses	12,370.56	11,061.92	7,768.78	40,081.70	23,386.86
3	Profit / (Loss) for the period / year before tax (1-2)	4,008.39	3,481.07	(2,069.57)	10,902.73	(3,668.70)
4	Tax expenses					
	Current tax	-	-	8.53	-	8.53
	Earlier year tax	-	-	-	32.48	-
	Deferred tax charge / (credit)	1,527.50	361.09	(422.78)	2,556.25	(657.55)
	Total tax expenses	1,527.50	361.09	(414.25)	2,590.73	(649.02)
5	Profit / (Loss) for the period / year after tax (3-4)	2,480.89	3,099.98	(1,655.32)	8,312.00	(3,019.68)
6	Other Comprehensive Income / (Loss) for the period / year					
	(a) Items that will not be reclassified to Profit or Loss					
	i.) Remeasurement gains on defined benefit plans	5.42	-	(1.02)	5.42	(1.02)
	ii.) Income tax effect relating to items that will not be reclassified to Profit or Loss	(1.36)	-	0.26	(1.36)	0.26
	(b) Items that will be reclassified to Profit or Loss					
	i.) Net movement on cash flow hedge	-	-	0.01	-	13.08
	ii.) Income tax effect relating to items that will be reclassified to Profit or Loss	-	-	(0.01)	-	(3.30)
	Other comprehensive income for the period / year	4.06	-	(0.76)	4.06	9.02
7	Total comprehensive income / (loss) for the period / year (5+6)	2,484.95	3,099.98	(1,656.08)	8,316.06	(3,010.66)
8	Paid-up equity share capital (Face value of ₹ 10 per share)	85,571.95	85,571.95	83,305.15	85,571.95	83,305.15
9	Other equity (excluding Revaluation Reserve)				5,046.54	(3,269.53)
10	Earnings per equity share of ₹ 10 each (Not annualised)					
	Basic and diluted (₹)	0.29	0.36	(0.20)	0.97	(0.36)

See accompanying notes to Financial results





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NOTE 1 - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Sr. No.	Particulars	As at 31st March 25	As at 31st March 24
		(Audited)	(Audited)
	ASSETS		
1	Non current assets		
	Property, Plant and Equipment	102,163.46	105,111.27
	Other intangible Assets	27.24	21.58
	Intangible Assets Under Development	99.78	-
	Right of use assets	2,383.67	1,527.22
	Financial assets		
	(i) Investments	150,977.37	107,722.50
	(ii) Trade receivables	32.84	180.10
	(iii) Other financial assets	256.29	75.24
	Other non current assets	353.62	382.03
	Total Non current assets	256,294.27	215,019.94
2	Current assets		
	Financial assets		
	(i) Investments	75,815.93	-
	(ii) Trade receivables	1,377.72	1,332.17
	(iii) Cash and cash equivalents	1,558.56	4,372.77
	(iv) Bank balances other than cash and cash equivalents	2,366.85	1,204.77
	(v) Loans	111,226.60	49,172.33
	(vi) Other financial assets	15,428.42	4,986.93
	Current Tax Assets (net)	2,242.71	384.62
	Other current assets	531.93	391.47
	Total Current assets	210,548.72	61,845.06
	Total Assets	466,842.99	276,865.00
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	85,571.95	83,305.15
	Other equity	5,046.54	(3,269.53)
	Total Equity	90,618.49	80,035.62
	Liabilities		
2	Non current liabilities		
	Financial liabilities		
	(i) Borrowings	322,788.23	76,580.27
	(ia) Lease Liabilities	1,317.72	825.60
	Provisions	507.19	368.43
	Deferred tax liabilities (net)	2,559.61	-
	Total Non current liabilities	327,172.75	77,774.30
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings	33,766.78	116,230.92
	(ia) Lease Liabilities	537.66	106.89
	(ii) Trade payables		
	a. Total outstanding dues of micro and small enterprises	12.05	33.39
	b. Total outstanding dues of creditors other than micro and small enterprises	140.43	201.78
	(iii) Other financial liabilities	13,146.22	2,210.18
	Other current liabilities	1,359.15	165.48
	Provisions	89.46	106.44
	Total Current liabilities	49,051.75	119,055.08
	Total liabilities	376,224.50	196,829.38
	Total equity and liabilities	466,842.99	276,865.00





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NOTE 2 - STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

Sr. No.	Particulars	For the year ended	
		31st March 25	31st March 24
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit / (Loss) for the year before tax as per the statement of profit and loss	10,902.73	(3,668.70)
	Adjustments for:		
	Depreciation and amortisation expenses	4,465.00	4,000.49
	Finance costs	24,956.27	11,816.45
	Gain on sale of investment in mutual funds	(1,984.68)	(26.34)
	Unrealised gain on sale of mutual funds	(2,684.91)	-
	Interest income	(7,574.48)	(2,494.58)
	Excess provision written back	(547.76)	-
	Loss on sale of Property, plant & Equipments	1.80	3.29
	Dividend income	-	(490.86)
	Stamp duty on issue of shares	-	56.02
	Sundry balances written off / (written back) (net)	0.15	47.52
	Provision for Doubtful Debts (Security deposit / other receivables)	8.89	334.33
	Operating profit before working capital changes	27,543.01	9,577.62
	Working capital adjustments		
	Decrease / (Increase) in other financial asset	(11,166.69)	(268.31)
	Decrease / (Increase) in current assets	(88.73)	275.82
	Decrease / (Increase) in trade receivables	101.71	1,716.54
	(Decrease) / Increase in trade payables	(82.69)	190.30
	(Decrease) / Increase in other financial liabilities and provisions	685.61	350.43
	(Decrease) / Increase in other current liabilities	1,193.67	(3.73)
	Cash generated from operating activities	18,185.89	11,838.67
	Income taxes (paid) / Refund (net)	(1,884.36)	(264.96)
	Cash generated from operating activities	16,301.53	11,573.71
B	Cash flow from investing activities		
	Purchase of Property, plant & Equipments and intangible asset including capital work in progress, capital advances and liability for capital creditors	(1,070.93)	(433.08)
	Proceeds from sale of Property, plant & Equipments	90.88	50.52
	Fixed deposits with original maturity of more than three months (placed)/ redeemed (net)	(1,162.08)	222.95
	Inter corporate deposits given	(115,595.90)	(72,265.48)
	Repayment against inter corporate deposits given	53,541.63	27,308.15
	Redemption / (Investment) in mutual fund (net)	(71,146.33)	26.34
	Interest received	8,086.88	1,067.87
	Dividend income	-	490.86
	Investment in subsidiaries	(43,254.87)	(52,401.06)
	Cash (used in) investing activities	(170,510.72)	(95,932.93)
C	Cash flow from financing activities		
	Proceeds from issue of equity shares	2,266.80	-
	Proceeds from issue of non convertible debenture	250,000.00	-
	Proceeds from long term borrowing	-	10,020.03
	Repayment of long term borrowing	(4,327.54)	(14,891.42)
	Proceeds from / (repayment of) short term borrowing (net)	(73,521.61)	90,855.00
	Proceeds of inter corporate deposits	3,813.00	28,465.00
	Repayment of inter corporate deposits	(10,282.99)	(16,675.00)
	Interest paid	(13,689.89)	(11,051.56)
	Loan transaction expenses paid	(810.31)	(207.12)
	Payment of lease liabilities	(514.94)	(56.79)
	Cash generated from financing activities	152,932.52	86,458.14
	Net increase in cash and cash equivalents (A+B+C)	(1,276.67)	2,098.92
	Cash and cash equivalents at beginning of the year	4,372.77	2,269.39
	Bank overdraft at the beginning of the year	(1,537.54)	(1,533.08)
	Cash and cash equivalents at the end of the year	1,558.56	2,835.23





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NOTE 3 - ADDITIONAL INFORMATION PURSUANT TO REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 :

Sr. No	Ratios	Unit	Quarter ended			Year ended	
			31st March 25 [Refer note : 11]	31st December 24	31st March 24 [Refer note : 11]	31st March 25	31st March 24
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio [(Total Borrowings (Current + Non current), interest accrued and lease liabilities) / (Total paid-up equity share Capital + Other Equity)]	In times	4.08	4.18	2.43	4.08	2.43
2	Debt Service Coverage Ratio [(Profit before Tax + Depreciation/amortization+Finance cost- Unrealised gain on investment+Loss/(Gain) on sale of assets)/[(Total actual interest + Principle repayment of long term borrowings+lease payments)]	In times	3.24	2.97	0.48	2.03	0.47
3	Interest Service Coverage Ratio [(Profit before tax + Interest expense)/ Interest expenses]	In times	1.51	1.45	0.47	1.44	0.69
4	Current Ratio [Current Assets/Current liabilities]	In times	4.29	5.45	0.52	4.29	0.52
5	Long Term Debt to Working Capital [Non current borrowing (incl current maturities), interest accrued and lease liabilities / (Current asset-current liabilities(excluding current maturities of long term loans, lease liabilities, interest accrued on borrowings)]	In times	1.91	1.58	(1.66)	1.91	(1.66)
6	Bad Debts to Accounts Receivable Ratio [Bad debt(Includes Provisions for bad debt)/Average Trade receivable]	%	NA	NA	NA	NA	NA
7	Current Liability Ratio [Current liabilities/ Total liabilities]	In times	0.13	0.12	0.60	0.13	0.60
8	Total Debts to Total Assets Ratio [Borrowings (Current + Non current), interest accrued and lease liabilities/ Total assets]	In times	0.79	0.80	0.70	0.79	0.70
9	Debtors Turnover [Revenue from operations/Average Trade Receivable]	In Days	58.51	77.21	47.56	73.46	53.03
10	Inventory Turnover [Cost of good sold/Average inventories]	In Days	NA	NA	NA	NA	NA
11	Operating Margin [(Total Operating Profit before tax + Interest Expenses -other income)/Revenue from operations]	%	61.62	65.66	13.94	60.08	29.08
12	Net Profit margin [Net Profit after tax/Revenue from operations]	%	21.15	32.32	(26.51)	21.94	(18.51)
13	Net profit after tax	₹ In Lakhs	2,480.89	3,099.98	(1,655.32)	8,312.00	(3,019.68)
14	Net Worth	₹ In Lakhs	90,618.49	88,133.54	80,035.62	90,618.49	80,035.62
15	Capital Redemption Reserve	₹	-	-	-	-	-
16	Debenture Redemption Reserve	₹	3,048.18	-	-	3,048.18	-
17	Earnings per share (Basic and Diluted)	₹	0.29	0.36	(0.20)	0.97	(0.36)





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NOTES :

- 4 The above results for the quarter and year ended 31st March, 2025, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. The above financial results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 14th May, 2025.
- 5 In September 2024, Aditya Birla Renewables Limited has successfully raised ₹ 2,50,000 lakhs (which includes ₹ 50,000 lakhs from the green shoe option) through the issuance of non-convertible debentures (NCDs). These three year NCDs, with a nominal value of one lakh rupees, were issued via private placement and are non-cumulative, redeemable, rated and unsecured. They carry an annual interest rate of 8.60% and have been listed on a recognized stock exchange.
- 6 For the year ended 31st March 2025, the Company has created a Debenture Redemption Reserve (DRR) in compliance with the applicable provisions of the Companies Act, 2013, amounting to of ₹ 3048.18 Lakhs, out of the current year's profits which are otherwise available for distribution as dividend. This reserve has been created specifically for the purpose of redemption of debentures. Upon redemption of these debentures, the said amount will be transferred to Retained Earnings.
- 7 Other income for the quarters ended 31st December 2024, 31st March 2025 and year ended 31st March, 2025 includes ₹ 525.44 Lakhs, ₹ 22.28 Lakhs and ₹ 547.72 Lakhs, respectively, on account of reversal of excess provisions for staff costs made in earlier years.
- 8 Other Expenses include a provision of ₹ 56.75 Lakhs (net of recovery) related to the misappropriation of funds identified during the financial year ended 31st March, 2025. The Company has filed an insurance claim for the said amount and has strengthen the relevant processes and controls.
- 9 The Company is primarily engaged in the business of generation and supply of solar power energy.
- 10 The company has incorporated three Wholly owned subsidiaries viz. "Aditya Birla Renewables SPV 3 Limited", "Aditya Birla Renewables SPV 4 Limited" and "Aditya Birla Renewables SPV 5 Limited" on 21st November 2024, 4th December, 2024 and 24th January, 2025. respectively to carry on the business of generation and supply of solar and wind power energy. On 21st February, 2025, Company has sold 26% stake of Aditya Birla Renewables SPV 4 Limited to Gujarat Alkalies and Chemicals Limited (GACL) for face value to meet equity voting power requirements specified in the Electricity Act 2003.





Aditya Birla Renewables Limited

CIN: U40300MH2015PLC267263

Registered office: A-4, Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400030

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NOTES :

- 11 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited financial statements for the year ended 31st March, 2025 and 31st March, 2024 respectively and published unaudited results for nine months ended 31st December, 2024 and 31st December, 2023 respectively.

Place : Mumbai
Date : 14th May, 2025



**For and on behalf of the Board of Directors of
Aditya Birla Renewables Limited**


Jayant Dua
Director
DIN 00629213



Independent Auditor's report on annual consolidated financial results of Aditya Birla Renewables Limited under Regulation 52 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Aditya Birla Renewables Limited

Opinion

1. We have audited the accompanying annual consolidated financial results of **Aditya Birla Renewables Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group' for the year ended 31 March 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 52 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual consolidated financial results:

2.1 include the annual financial results of the following entities :

Sr. No.	Name of the Entity	Relationship
1	Aditya Birla Renewables Limited	Holding company
2	Aditya Birla Renewables SPV1 Limited	Subsidiary
3	Aditya Birla Renewables Energy Limited	Subsidiary
4	ABREL Century Energy Limited	Subsidiary
5	Aditya Birla Renewables Subsidiary Limited	Subsidiary
6	Aditya Birla Renewables Utkal Limited	Subsidiary
7	Aditya Birla Renewables Solar Limited	Subsidiary
8	Aditya Birla Renewables Green Power Private Limited (Formerly Known as Waacox Energy Private Limited)	Wholly Owned Subsidiary
9	ABREL Solar Power Limited	Subsidiary
10	ABREL SPV 2 Limited	Wholly Owned Subsidiary
11	ABREL Renewables EPC Limited	Wholly Owned Subsidiary
12	ABREL (Odisha) SPV Limited	Subsidiary
13	ABREL (MP) Renewables Limited	Subsidiary
14	ABREL Green Energy Limited	Subsidiary
15	ABREL EPPCO Services Limited	Wholly Owned Subsidiary
16	ABREL EPC Limited	Wholly Owned Subsidiary
17	ABREL (RJ) Projects Limited	Subsidiary
18	ABREL Hybrid Projects Limited	Wholly Owned Subsidiary
19	Aditya Birla Renewables SPV 3 Limited (w.e.f. 23/11/2024)	Wholly Owned Subsidiary
20	Aditya Birla Renewables SPV 4 Limited (w.e.f. 14/12/2024)	Subsidiary
21	Aditya Birla Renewables SPV5 Limited (w.e.f. 24/01/2025)	Wholly Owned Subsidiary



2.2 are presented in accordance with the requirements of the Listing Regulations in this regard; and

2.3 give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Emphasis of Matter

4. We draw attention to Note No. 8 of the annual consolidated financial results, regarding the impact of misappropriation of funds by an employee as identified by the Holding and Subsidiary Companies "Aditya Birla Renewables Solar Limited and ABREL EPC Limited during the financial year ended 31 March 2025.
5. We draw attention to Note 9 the annual consolidated financial results, regarding provision of Rs 3,347 lakhs for liquidated damages associated with delays in the commencement of the GUVNL 500 MW project by Subsidiary Company "ABREL SPV2 Limited". This amount has been classified as an exceptional item in the annual consolidated financial results for the financial year ended 31 March 2025.

Our opinion is not modified in respect of above matters.

Management's responsibilities for the Consolidated Financial Results

6. These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the annual consolidated financial results by the Directors of the Holding Company, as aforesaid.



7. In preparing the annual consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the annual consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual consolidated financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 10.1 Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 10.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - 10.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual consolidated financial results made by the Board of Directors.
 - 10.4 Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

- 10.5 Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10.6 Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the annual consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the annual consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
- 11. We communicate with those charged with governance of the Holding Company and such other entities included in the annual consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- 14. We draw attention to the consolidated figures for the corresponding quarter and year ended 31 March 2024 included in the annual consolidated financial results. These figures, which were approved by the Holding Company's Board of Directors and certified by management, were not subject to audit or review, as the requirement to submit quarterly and annual consolidated financial results became applicable only after the Holding Company's listing (effective from the quarter ended 30 September 2024).

Our opinion on the annual consolidated financial results is not modified in respect of this matter

- 15. The annual consolidated financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



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16. The annual consolidated financial results include financial information / financial results of 1 subsidiary, whose Financial Results/ financial information reflect of total asset of Rs. 0.84 Lakhs as at 31 March 2025, total revenue of Rs. Nil and Rs. Nil, total net loss of Rs. 0.47 Lakhs and Rs. 0.47 Lakhs for the quarter and for the year ended 31 March 2025, and net cash inflow of Rs. 0.74 Lakhs for the year ended 31 March 2025 as considered in the annual consolidated financial results. The unaudited financial results/ financial information have been furnished to us by the Board of Directors and our opinion on the annual consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial results/ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial results/ financial information is not material to the Group.

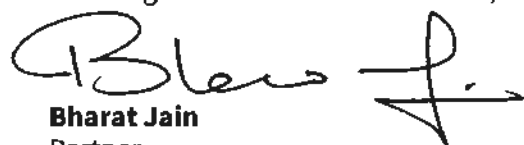
Our opinion on the annual consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the financial results or financial information as certified by the Board of Directors

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Bharat Jain

Partner

ICAI Membership No: 100583

UDIN: 25100583BMKXJI5248



Place: Mumbai

Date: 14 May 2025



Aditya Birla Renewables Limited

CIN: U40300MH2019PLC267263

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 25 (Refer note : 12)	31st December 24	31st March 24 (Refer note : 11 & 12)	31st March 25	31st March 24 (Refer note : 11)
		Audited	(Unaudited)	(Unaudited)	Audited	(Unaudited)
1	Income					
	(a) Revenue from operations	15,726.11	12,146.85	11,228.17	50,928.12	37,665.95
	(b) Other income (Refer Note 7)	2,820.01	3,109.37	607.21	7,460.72	2,012.73
	Total income	18,546.12	15,256.22	11,835.36	58,408.84	39,678.68
2	Expenses					
	(a) Direct Expenses	1,044.46	844.32	908.95	3,706.44	3,040.86
	(b) Employee benefits expenses	716.11	908.36	1,383.51	3,452.76	4,787.14
	(c) Finance costs	15,580.35	14,354.75	9,398.42	50,615.72	29,467.53
	(d) Depreciation and amortisation expenses	5,227.59	4,614.35	6,339.03	17,857.89	12,061.24
	(e) Other expenses (Refer Note 8)	3,967.26	1,835.84	3,569.14	11,226.83	8,770.26
	Total expenses	26,535.77	22,557.62	18,679.05	86,859.64	58,137.03
3	Profit / (Loss) for the period / year before Exceptional Items and Tax Expenses (1-2)	(7,989.65)	(7,301.40)	(7,043.67)	(26,450.80)	(18,458.35)
4	Exceptional Items (Refer Note 9)		-	-	3,347.00	-
5	Profit / (Loss) for the period / year before tax expenses (3-4)	(7,989.65)	(7,301.40)	(7,043.67)	(31,797.80)	(18,458.35)
6	Tax expenses					
	Current tax	(30.89)	3.63	400.68	-	1,187.10
	Deferred tax charge / (credit)	1,720.35	392.57	(304.17)	2,968.18	(814.25)
	Earlier year tax	(7.22)	317.04	6.11	106.27	6.11
	Total tax expenses	1,682.24	713.44	102.62	3,074.45	378.96
7	Profit / (Loss) for the period / year after Tax Expenses (5-6)	(9,671.89)	(8,014.84)	(7,146.29)	(34,872.25)	(18,837.31)
8	Other Comprehensive Income / (Loss) for the period / year					
	(a) Items that will not be reclassified to Profit or Loss					
	i.) Remeasurement gains on defined benefit plans	(48.92)	-	(7.11)	(48.92)	(7.11)
	ii.) Income tax effect relating to items that will not be reclassified to Profit or Loss	12.32	-	1.79	12.32	1.79
	(b) Items that will be reclassified to Profit or Loss					
	i.) Net movement on cash flow hedge	14.52	-	(237.64)	22.13	79.04
	ii.) Income tax effect relating to items that will be reclassified to Profit or Loss	(3.64)	-	59.81	(5.55)	(21.60)
	Other comprehensive Income / (Loss) for the period / year	(25.72)	-	(183.15)	(20.02)	52.12
9	Total comprehensive Income / (Loss) for the period / year (7+8)	(9,697.61)	(8,014.84)	(7,329.44)	(34,892.27)	(18,785.19)
10	Profit / (Loss) attributable to:					
	Owners of the Company	(9,197.79)	(7,517.95)	(6,753.04)	(33,236.41)	(17,624.41)
	Non-Controlling Interest	(474.10)	(496.89)	(392.45)	(1,635.84)	(1,212.90)
		(9,671.89)	(8,014.84)	(7,146.29)	(34,872.25)	(18,837.31)
11	Other Comprehensive Income / (Loss) attributable to:					
	Owners of the Company	(25.72)	-	(181.97)	(20.02)	39.94
	Non-Controlling Interest	-	-	(1.18)	-	12.18
		(25.72)	-	(183.15)	(20.02)	52.12
12	Total Comprehensive Income / (Loss) attributable to:					
	Owners of the Company	(9,223.51)	(7,517.95)	(6,935.81)	(33,256.43)	(17,584.47)
	Non-Controlling Interest	(474.10)	(496.89)	(393.63)	(1,635.84)	(1,200.72)
		(9,697.61)	(8,014.84)	(7,329.44)	(34,892.27)	(18,785.19)
13	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	85,571.95	85,571.95	83,305.15	85,571.95	83,305.15
14	Other Equity (excluding Revaluation Reserve)	-	-	-	(51,892.07)	(18,635.64)
15	Earnings per equity share of ₹ 10 each (Not annualised)					
	Basic and Diluted (₹)	(1.08)	(0.88)	(0.81)	(3.89)	(2.12)

See accompanying notes to Financial results





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Note 1 - CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Sr. No.	Particulars	As at 31st March 25	As at 31st March 25 (Refer note : 11)
		(Audited)	(Unaudited)
	ASSETS		
1	Non current assets		
	Property, Plant and Equipment	5,89,786.86	3,65,029.94
	Capital Work-in-Progress	5,62,287.87	4,32,116.40
	Goodwill	1,428.27	1,428.27
	Other intangible assets	28.70	21.58
	Intangible assets under development	99.78	-
	Right of use assets	30,227.75	10,432.35
	Financial assets		
	(i) Trade receivables	32.84	180.10
	(ii) Other financial assets	2,564.70	1,134.51
	Deferred tax assets (net)	27.38	362.88
	Other non current assets	39,236.63	14,941.55
	Total Non current assets	12,25,720.78	8,25,647.58
2	Current assets		
	Financial assets		
	(i) Investments	1,07,696.53	13,234.02
	(ii) Trade receivables	4,912.38	3,123.96
	(iii) Cash and cash equivalents	4,808.04	23,127.21
	(iv) Bank balances other than cash and cash equivalents	4,556.43	7,579.97
	(v) Other financial assets	11,703.89	5,608.29
	Current Tax Assets (net)	2,858.62	805.09
	Other current assets	5,687.31	4,627.04
	Total Current assets	1,42,223.20	58,105.58
	Total Assets	13,67,943.98	8,83,753.16
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	85,571.95	83,305.15
	Other equity	(51,892.07)	(18,635.64)
	Equity attributable to the owners of the company	33,679.88	64,669.51
	Non-controlling interest	36,745.42	23,184.31
	Total Equity	70,425.30	87,853.82
	Liabilities		
2	Non current liabilities		
	Financial liabilities		
	(i) Borrowings	9,53,810.42	6,01,040.38
	(ii) Lease Liabilities	18,313.34	6,622.68
	Provisions	594.58	411.17
	Deferred tax liabilities (net)	3,713.04	1,087.11
	Total Non current liabilities	9,76,431.38	6,09,161.34
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings	2,77,380.83	1,55,798.96
	(ii) Lease Liabilities	1,926.55	639.26
	(iii) Trade payables		
	a. Total outstanding dues of micro and small enterprises	67.81	122.18
	b. Total outstanding dues of creditors other than micro and small enterprises	267.41	270.32
	(iv) Other financial liabilities	38,765.63	28,200.90
	Other current liabilities	2,576.55	1,228.45
	Provisions	102.52	109.21
	Current tax liabilities (net)	-	368.72
	Total Current liabilities	3,21,087.30	1,86,738.00
	Total liabilities	12,97,518.68	7,95,899.34
	Total equity and liabilities	13,67,943.98	8,83,753.16





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Note 2 - CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

Sr No.	Particulars	For the year ended	
		31st March 25	31st March 24 [Refer note : 11]
		(Audited)	(Unaudited)
A	Cash flow from operating activities		
	Profit / (Loss) for the year before tax as per the statement of consolidated profit and loss	(31,797.80)	(18,458.35)
	Adjustments for:		
	Depreciation and amortisation expenses	17,857.89	12,061.24
	Finance costs	50,615.72	29,467.53
	Sundry balances written off / (written back) (Net)	(9.40)	49.61
	Excess provision written back	(742.31)	-
	Interest income	(791.55)	(700.77)
	Loss by flood/theft (assets discarded)	1,118.26	468.96
	Provision for Liquidated damages	3,347.00	-
	Provision for doubtful debts	356.66	606.69
	Provision for doubtful capital advance / advance to vendors	94.45	44.59
	Reversal of gratuity provision on settlement	(10.62)	-
	Reversal of leave encashment provision on settlement	(4.47)	-
	Unrealised gain on mutual fund	(2,996.72)	(175.29)
	Insurance claim received	(177.92)	(86.56)
	Impairment provision for capital work in progress	-	990.74
	Gain on Lease Modification	(22.42)	-
	Expenses incurred for increase of authorised share capital	690.40	259.48
	Loss on sale of fixed assets	-	3.29
	Realised gain on redemption of mutual fund	(2,387.43)	(98.08)
	Operating profit before working capital changes	35,139.74	24,433.08
	Working capital adjustments		
	(Increase)/decrease in trade receivables	(1,633.21)	2,268.20
	(Increase)/decrease in other financial assets	(6,411.27)	661.09
	(Increase)/decrease in other assets	386.77	36,925.74
	Increase / (Decrease) in trade payables	(39.84)	(3,656.38)
	Increase / (Decrease) in other financial liabilities	3,078.21	(331.36)
	Increase / (Decrease) in other current liabilities and provisions	1,342.38	639.07
	Cash generated from operating activities	31,862.78	60,939.44
	Income taxes (paid) / Refund (net)	(2,568.51)	(1,366.69)
	Cash generated from operating activities (A)	29,294.27	59,572.75
B	Cash flow from Investing activities		
	Purchase of tangible assets including capital work in progress	(3,74,136.97)	(4,43,674.23)
	Insurance claims received	80.61	38.50
	Sale of tangible Assets	255.96	50.52
	Interest received	886.73	626.05
	Fixed deposits (placed) / redeemed during the year	1,925.98	(3,959.61)
	Proceeds / (Redemption) of Units of mutual funds	(89,073.62)	(11,973.04)
	Cash (used in) investing activities (B)	(4,60,081.31)	(4,58,891.81)
C	Cash flow from financing activities		
	Proceeds from issue of equity shares from non-controlling interest	15,196.95	10,383.63
	Proceeds from issue of equity shares	2,266.80	-
	Dividend paid to non-controlling interest	-	(172.46)
	Proceeds from issue of non convertible debenture	2,50,000.00	-
	Expenses relating to increase in authorised share capital	(690.40)	(357.91)
	Proceeds from borrowings	1,45,623.10	3,88,547.18
	Repayment of borrowing	(31,785.23)	(55,202.18)
	Proceeds from short term borrowing	1,15,941.99	1,02,017.38
	Loan transaction expenses paid	(2,915.22)	(3,006.87)
	Proceeds from inter corporate loan taken	3,343.00	70,073.27
	Repayment of inter corporate loan taken	(6,821.00)	(59,729.17)
	Payment of lease liability	(9,131.40)	(3,645.21)
	Interest paid	(67,023.18)	(45,844.94)
	Cash generated from financing activities (C)	4,14,005.41	4,03,062.72
	Net increase in cash and cash equivalents (A+B+C)	(16,781.63)	3,743.66
	Cash and cash equivalents at beginning of the year	23,127.21	19,379.09
	Bank overdraft at the beginning of the year	(1,537.54)	(1,533.08)
	Cash and cash equivalents at the end of the year	4,608.04	21,589.67





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NOTE 3 - ADDITIONAL INFORMATION PURSUANT TO REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Sr. No	Ratios	Unit	Quarter ended			Year Ended	
			31st March 25 (Refer note : 12)	31st December 24	31st March 24 (Refer note : 11 & 12)	31st March 25	31st March 24 (Refer note : 11)
			Audited	(Unaudited)	(Unaudited)	Audited	(Unaudited)
1	Debt Equity Ratio [(Total Borrowings (Current + Non current), interest accrued and lease liabilities) / (Total paid-up equity share Capital + Other Equity)]	In times	17.97	18.11	8.72	17.97	8.72
2	Debt Service Coverage Ratio [(Profit before Tax and exceptional items+ Depreciation/amortization+Finance cost -Unrealised gain on investment + Loss on sale of assets) / (Total actual interest + Principle repayment of long term borrowings+lease payments)]	In times	0.13	0.31	0.19	0.38	0.22
3	Interest Service Coverage Ratio [(Profit before tax + Interest expense)/ Interest expenses]	In times	0.49	0.49	0.25	0.44	0.37
4	Current Ratio [Current Assets/Current liabilities]	In times	0.44	0.57	0.31	0.44	0.31
5	Long Term Debt to Working Capital [(Non current borrowing (incl current maturities), interest accrued and lease liabilities) / (Current asset-current liabilities(excluding current maturities of long term loans, lease liabilities, interest accrued on borrowings))]	In times	(7.37)	(9.96)	(5.64)	(7.37)	(5.64)
6	Bad Debts to Accounts Receivable Ratio [Bad debt/(includes Provisions for bad debt)/Average Trade receivable]	%	1.08	0.34	8.56	8.65	12.86
7	Current Liability Ratio [Current liabilities/ Total liabilities]	In times	0.25	0.23	0.23	0.25	0.23
8	Total Debts to Total Assets Ratio [(Borrowings (Current + Non current), interest accrued and lease liabilities) / Total assets]	In times	0.93	0.93	0.87	0.93	0.87
9	Debtors Turnover [Revenue from operations/Average Trade Receivable]	In Days	23.61	31.90	37.83	29.56	45.73
10	Inventory Turnover [Cost of good sold/Average Inventories]	In Days	NA	NA	NA	NA	NA
11	Operating Margin [(Total Operating Profit before tax + Interest Expenses - other income) / Revenue from operations]	%	30.34	32.47	15.56	28.83	23.88
12	Net Profit after Tax [Net Profit after tax/Revenue from operations]	%	(61.50)	(65.96)	(63.65)	(68.47)	(50.01)
13	Net profit after tax	₹ In Lakhs	(9,671.89)	(8,014.84)	(7,146.29)	(34,872.25)	(18,837.31)
14	Net Worth (Excluding Non Controlling Interest)	₹ In Lakhs	33,679.88	42,903.39	64,669.51	33,679.88	64,669.51
15	Capital Redemption Reserve	₹	-	-	-	-	-
16	Debenture Redemption Reserve	₹	3,048.18	-	-	3,048.18	-
17	Earnings per share (Basic and Diluted)	₹	(1.08)	(0.88)	(0.81)	(3.89)	(2.12)





Aditya Birla Renewables Limited
CIN: U40300MH2015PLC267263

Registered office: A-4, Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400030
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Notes:

- 4 The above consolidated results for the quarter and year ended 31st March 2025, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time and for submission to Axis Trustee Services Limited ('the Debenture trustee'). The above consolidated financial results have been approved and taken on record by the Board of Directors at their meeting held on 14th May 2025.
- 5 In September 2024, Aditya Birla Renewables Limited ('the Holding Company') has successfully raised ₹ 2,50,000 lakhs (which includes ₹ 50,000 lakhs from the green shoe option) through the issuance of non-convertible debentures (NCDs). These three year NCDs, with a nominal value of one lakh rupees, were issued via private placement and are non-cumulative, redeemable, rated and unsecured. They carry an annual interest rate of 8.60% and have been listed on a recognized stock exchange.
- 6 For the year ended 31st March 2025, the Holding Company has created a Debenture Redemption Reserve (DRR) in compliance with the applicable provisions of the Companies Act, 2013, amounting to ₹ 3,048.18 Lakhs, out of the current year's profits which are otherwise available for distribution as dividend. This reserve has been created specifically for the purpose of redemption of debentures. Upon redemption of these debentures, the said amount will be transferred to Retained Earnings.
- 7 Other income for the quarters ended 31st December 2024, 31st March 2025 and year ended 31st March, 2025 includes ₹ 709.45 Lakhs, ₹ 31.96 Lakhs and ₹ 741.31 Lakhs, respectively, on account of reversal of excess provisions for expenses made in earlier years.
- 8 Other Expenses include a provision of ₹ 148.80 Lakhs (net of recovery) related to the misappropriation of funds identified by the Holding and Subsidiary Companies "Aditya Birla Renewables Solar Limited and ABREL EPC Limited during the financial year ended 31st March 2025. The Holding Company has filed an insurance claim for the said amount and has strengthened the relevant processes and controls.
- 9 On 3rd October 2024, the Subsidiary Company "ABREL SPV2 Limited" ("SPV2") has paid ₹ 4,000 lakhs to Gujarat Urja Vikas Nigam Limited ("GUVNL") under protest in response to liquidated damages claimed for delays in the commencement of 500 MW project. SPV2 asserts that these delays were caused by force majeure events and maintains that it is not liable for the liquidated damages. Management is actively pursuing this matter with GUVNL.

As of 30th September 2024, the SPV2, exercising prudence, has recognized a provision of ₹ 3,347 lakhs, representing the maximum potential liability for liquidated damages, in the event that the force majeure claim is not accepted. This provision has been classified as an exceptional item in the consolidated financial results for the quarter ended 30th September 2024 and year ended 31st March 2025.
- 10 The Group is primarily engaged in the business of generation and supply of solar power and wind energy.
- 11 The consolidated financial results of the Group for the quarter and year ended 31st March 2024, as reported in the Statement, are based on financial information/ financial statement approved by the Board of Directors of the Holding Company and certified by the management. These results were not subjected to audit or review, as the requirement to submit quarterly and annual consolidated financial results became applicable only after the listing of the Holding Company, effective from the quarter ended 30th September 2024.





Aditya Birla Renewables Limited
CIN: U40300MH2015PLC267283

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- 12 The Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited financial statements for the year ended 31st March, 2025 and management certified financial statements of 31st March, 2024 respectively and published unaudited results for nine months ended 31st December, 2024 and 31st December, 2023 respectively.

Place : Mumbai
Date : 14th May, 2025



For and on behalf of the Board of Directors of
Aditya Birla Renewables Limited

Jayant Dua
Director
DIN: 00629213





Disclosure under Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended March 31, 2025

A. Statement of utilization of issue proceeds:

Sr. No.	Particulars	Details
1.	Name of the Issuer	Aditya Birla Renewables Limited
2.	ISIN	INE01QP08016
3.	Mode of Fund Raising	Private Placement
4.	Type of Instrument	Listed, Unsecured, Rated, Redeemable, Non-Cumulative, Non-Convertible Debentures
5.	Date of raising funds	24-Sep-2024
6.	Amount Raised	₹ 2,500 Crore
7.	Funds utilized	₹ 1,840.62 Crore
8.	Any deviation	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10.	Remarks, if any	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Aditya Birla Renewables Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	24-09-2024
Amount raised	₹ 2,500 Crore
Report filed for quarter ended	31-Mar-2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:



Aditya Birla Renewables Limited

Registered Office: A--- Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

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E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai – 400 030, Maharashtra, India

T: +91 22 2439 9220 / 6110 9720

Corporate Identity Number: U40300MH2015Pl C26/263



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (In Rs. crore and in %)	Remarks, if any
(i) capital expenditure for execution of renewable projects. (ii) infusion of equity or sub debt or any other debt instrument into subsidiaries. (iii) prepayment/repayment of debt and/or debt servicing (iv) repayment of unsecured loan infused by the Promoter; and (v) for general corporate purposes, subject to compliance with all Applicable Laws.	Not Applicable	₹ 2,500 Crore	Nil	₹ 1,840.62 Crore	Nil	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Aditya Birla Renewables Limited

Piyush Maheshwari

Chief Financial Officer

May 14, 2025



Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

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Corporate Identity Number: U40300MH2015PLC267263

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Inter-corporate deposit			Refer note below	1,091.00	457.70	561.00					Inter-corporate deposit	9.25%	5 Months	Unsecured	For Business Purpose	
2	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Interest received			Refer note below	21.70	1.59	3.00										
3	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	5.43	-	-										
4	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	155.36	-	91.00										
5	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Any other transaction	Lease Rent Expense		Refer note below	7.67	-	-										
6	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	987.21	-	-										
7	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Investment			Not applicable	-	4,725.82	4,726.00										
8	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	69.19	-										
9	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Receivable Balance - Reimbursement of Expense on behalf of fellow subsidiary		Refer note below	-	5.29	-										
10	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	1,904.04	484.43	667.00										
11	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	48.68	-	-										
12	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	10.00	0.59	-										
13	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	34.54	-										
14	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Venkatadri Chandrasekaran	AADPV7524P	Key Managerial Personnel In Aditya Birla Renewables SPV 1 Limited	Any other transaction	Director sitting fees		Refer note below	3.12	-	-										
15	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Sanjay Kumar Patra	AAEPF8341H	Key Managerial Personnel in Aditya Birla Renewables SPV 1 Limited	Any other transaction	Director sitting fees		Refer note below	3.12	-	-										
16	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-11.15	-										
17	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-										
18	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	ABREL EPC limited	AAKCA1411F	Subsidiary of Holding Company	Any other transaction	Deputation charges receivables		Not applicable	-	-	-										
19	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary of Holding Company	Any other transaction	Deputation charges receivables		Not applicable	-	-	-										
20	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Deputation charges receivables		Not applicable	-	-	-										
21	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Inter-corporate deposit			Not applicable	-	-	-					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose	
22	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Interest received			Not applicable	-	-	-										
23	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-1,660.42	-1,660.00										
24	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Inter-corporate deposit			Refer note below	8,270.00	1,610.00	9,130.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose	
25	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Interest received			Refer note below	231.30	11.55	54.00										
26	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	68.60	40.19	40.00										
27	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	3,525.94	2,166.55	5,791.00										
28	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Investment			Not applicable	-	1,964.12	1,964.12										
29	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	749.62	-	-										
30	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Any other transaction	Deputation charges receivables		Not applicable	-	-	-										
31	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Hindalco Industries Limited	AAACH1201R	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	798.02	110.56	154.00										
32	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subhash Chandra Bhargava	AACP8784P	Key Managerial Personnel In Aditya Birla Renewables Subsidiary Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-										
33	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Sanjay Kumar Patra	AAEPF8341H	Key Managerial Personnel In Aditya Birla Renewables Subsidiary Limited	Any other transaction	Director sitting fees		Refer note below	2.58	-	-										
34	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	0.41	0.59	-										
35	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Reimbursement of rental expenses payable		Refer note below	-	-	-										
36	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Hindalco Industries Limited	AAACH1201R	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-689.52	-690.00										
37	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttal Limited	AASCA3312M	Subsidiary	Interest received			Refer note below	0.53	-	-										



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
38	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Inter-corporate deposit			Refer note below	140.00	-	-					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
39	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	14.00	8.23	8.00									
40	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	140.00	-	-									
41	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Investment			Not applicable	-	367.60	363.00									
42	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Deputation charges receivables		Not applicable	-	-	-									
43	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
44	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
45	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	-0.07	-	-									
46	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Utkal Alumina International Limited	AAACU3008R	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	190.52	42.00	36.00									
47	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Utkal Alumina International Limited	AAACU3008R	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-127.40	-127.00									
48	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Reimbursement of rental expenses payable		Refer note below	-	-	-									
49	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary of Holding Company	Inter-corporate deposit			Refer note below	140.00	-	-					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
50	Aditya Birla Renewables Uttkal Limited	AASCA3312N	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary of Holding Company	Interest received			Refer note below	1.00	-	-									
51	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Inter-corporate deposit			Refer note below	3,226.00	4,141.00	4,894.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
52	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Interest received			Refer note below	215.44	30.04	34.00									
53	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	120.14	-	-									
54	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	993.67	-	-									
55	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	2,472.93	-	-									
56	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Investment			Not applicable	-	8,451.10	8,451.00									
57	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	180.43	-									
58	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Trade Receivables		Not applicable	-	9,906.63	10,217.00									
59	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Deputation charges receivables		Not applicable	-	-	-									
60	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACLG442L	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	1,442.86	645.26	625.00									
61	Aditya Birla Renewables Energy Limited	AATCA4337L	Subhash Chandra Bhargava	AACP67884P	Key Managerial Personnel in Aditya Birla Renewables Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-									
62	Aditya Birla Renewables Energy Limited	AATCA4337L	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel in Aditya Birla Renewables Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-									
63	Aditya Birla Renewables Energy Limited	AATCA4337L	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-2.48	-									
64	Aditya Birla Renewables Energy Limited	AATCA4337L	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Liability for capital expenditure		Refer note below	-	-34.00	-1.00									
65	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACLG442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-2,969.31	-2,969.00									
66	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Inter-corporate deposit taken		Refer note below	470.00	-260.29	-585.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
67	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Interest paid			Refer note below	25.42	-1.83	-4.00									
68	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	49.13	24.36	29.00									
69	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Investment			Not applicable	-	4,398.34	4,398.00									
70	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Inter-corporate deposit Repaid		Refer note below	145.00	-	-									
71	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
72	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
73	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Finance Limited	AABCB5769M	Subsidiary' Subsidiary of Ultimate Holding Company	Interest paid			Refer note below	256.40	-	-									
74	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Finance Limited	AABCB5769M	Subsidiary' Subsidiary of Ultimate Holding Company	Any other transaction	Repayment of rupee term loan taken		Refer note below	105.52	-	-									



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																				
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
75	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Rent Expense		Not applicable	-	-	-								
76	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Venkatadri Chandrasekharan	AADPV7524P	Key Managerial Personnel in Aditya Birla Renewables Green Power Private Limited	Any other transaction	Director sitting fees		Refer note below	0.82	-	-								
77	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-								
78	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Inter-corporate deposit			Refer note below	805.00	1,742.32	1,892.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
79	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Interest received			Refer note below	84.23	13.53	13.00								
80	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	59.25	34.52	-								
81	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	715.43	-	-								
82	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Investment			Not applicable	-	2,518.22	2,518.00								
83	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	2.00	-	-								
84	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	155.00	-	-								
85	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	-								
86	ABREL Century Energy Limited	AAWCA6447L	Subhashi Chandra Bhargava	AACP87884P	Key Managerial Personnel in ABREL Century Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.51	-	-								
87	ABREL Century Energy Limited	AAWCA6447L	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel in ABREL Century Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-								
88	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	836.99	305.62	306.00								
89	ABREL Century Energy Limited	AAWCA6447L	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-								
90	ABREL Century Energy Limited	AAWCA6447L	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-								
91	ABREL Century Energy Limited	AAWCA6447L	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary of Holding Company	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	0.49	-	-								
92	ABREL Century Energy Limited	AAWCA6447L	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary of Holding Company	Interest received			Refer note below	-0.05	-	-								
93	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-854.76	-855.00								
94	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Inter-corporate deposit			Refer note below	505.00	1,237.00	1,422.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
95	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Interest received			Refer note below	61.04	8.74	9.00								
96	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	47.20	26.01	27.00								
97	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	320.04	-	-								
98	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Investment			Not applicable	-	1,427.02	1,427.00								
99	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Not applicable	-	26.01	-								
100	ABREL (Odisha) SPV Limited	AAACA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	483.36	251.31	173.00								
101	ABREL (Odisha) SPV Limited	AAACA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Minimum Supply Obligation Charged		Refer note below	49.00	-130.94	-180.00								
102	ABREL (Odisha) SPV Limited	AAACA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	32.79	28.82	61.00								
103	ABREL (Odisha) SPV Limited	AAACA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-501.39	-501.00								
104	ABREL (Odisha) SPV Limited	AAACA1599A	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel in ABREL (Odisha) SPV Limited	Any other transaction	Director sitting fees		Refer note below	1.88	-	-								
105	ABREL (Odisha) SPV Limited	AAACA1599A	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel in ABREL (Odisha) SPV Limited	Any other transaction	Director sitting fees		Refer note below	1.88	-	-								
106	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Inter-corporate deposit			Refer note below	5,000.00	4,480.00	9,340.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
107	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Interest received			Refer note below	296.02	30.08	60.00								
108	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	17.94	37.67	6.00								
109	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Reimbursement of Expense on behalf of Subsidiary		Refer note below	1.26	0.74	-								
110	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	140.00	-	-								
111	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Investment			Not applicable	-	10,072.88	10,073.00								



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebted-ness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
112	ABREL (MP) Renewables Limited	AAXCA1642G	Sanjay Kumar Patra	AAEPB343H	Key Managerial Personnel in ABREL (MP) Renewables Limited	Any other transaction	Director sitting fees		Refer note below	3.17	-	-									
113	ABREL (MP) Renewables Limited	AAXCA1642G	Ashish Razdan	ADXPB1913M	Key Managerial Personnel in ABREL (MP) Renewables Limited	Any other transaction	Director sitting fees		Refer note below	3.17	-	-									
114	ABREL (MP) Renewables Limited	AAXCA1642G	ABREL SPV 2 Limited	AAUCA8552D	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
115	ABREL (MP) Renewables Limited	AAXCA1642G	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-7.77	-	-									
116	ABREL (MP) Renewables Limited	AAXCA1642G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of investing Company		Not applicable	-	-3,539.12	-3,539.00									
117	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Inter-corporate deposit			Refer note below	1,750.00	120.00	1,870.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
118	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Interest received			Refer note below	20.97	0.03	9.00									
119	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	95.81	102.45	-									
120	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Any other transaction	Payment of inter-corporate deposit taken		Not applicable	-	-	-									
121	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Investment			Not applicable	-	6,791.05	6,791.00									
122	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	102.45	129.00									
123	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Any other transaction	Payable balance- Reimbursement of Expense		Refer note below	-	-	-									
124	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Interest Paid			Refer note below	-0.24	-	-									
125	ABREL Green Energy Limited	AAXCA2051K	Sanjay Kumar Patra	AAEPB341H	Key Managerial Personnel In ABREL Green Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-									
126	ABREL Green Energy Limited	AAXCA2051K	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel In ABREL Green Energy Limited	Any other transaction	Director sitting fees		Refer note below	2.11	-	-									
127	ABREL Green Energy Limited	AAXCA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-2,386.04	-2,386.00									
128	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	Inter-corporate deposit			Refer note below	11,210.00	10,431.43	8,801.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
129	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	Interest received			Refer note below	521.15	67.56	50.00									
130	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	3,707.06	5,540.03	1,243.00									
131	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	13,340.00	-	-									
132	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	Investment			Refer note below	42,513.00	0.74	42,513.00									
133	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
134	ABREL (RJ) Projects Limited	AAXCA8787C	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
135	ABREL (RJ) Projects Limited	AAXCA8787C	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Refer note below	14,937.00	-0.26	-14,937.00									
136	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	Inter-corporate deposit			Refer note below	1,545.00	160.00	1,705.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
137	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	Interest received			Refer note below	44.25	0.54	11.00									
138	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	Investment			Not applicable	-	1.00	1.00									
139	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Investment			Refer note below	1.00	-	1.00									
140	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Investment			Refer note below	1.00	-	1.00									
141	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Inter-corporate deposit			Refer note below	2,255.31	5,081.89	3,811.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
142	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Interest received			Refer note below	186.92	35.58	27.00									
143	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	305.31	123.29	-									
144	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	155.89	31.99	-									
145	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Reimbursement of Expense on behalf of subsidiary		Refer note below	1.30	-	-									
146	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	-43.70	-	-									
147	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	3,525.63	-	-									
148	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Investment			Not applicable	-	12,534.26	12,534.00									
149	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	3.70	-									



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																					
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
150	Aditya Birla Renewables Solar Limited	AATCA4320R	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
151	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Sale of goods or services			Refer note below	3,772.77	1,872.20	2,004.00									
152	Aditya Birla Renewables Solar Limited	AATCA4320R	Subhash Chandra Bhargava	AACP87884P	Key Managerial Personnel in Aditya Birla Renewables Solar Limited	Any other transaction	Director sitting fees		Refer note below	3.11	-	-									
153	Aditya Birla Renewables Solar Limited	AATCA4320R	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel in Aditya Birla Renewables Solar Limited	Any other transaction	Director sitting fees		Refer note below	3.11	-	-									
154	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Minimum Supply Obligation Charged		Refer note below	-67.49	-	-									
155	Aditya Birla Renewables Solar Limited	AATCA4320R	ABREL Green Energy Limited	AAACA2051K	Subsidiary of Holding Company	Any other transaction	Sale of Asset		Refer note below	0.40	66.60	-									
156	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	286.13	-	105.00									
157	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-455.14	-									
158	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Not applicable	-	-4,387.78	-4,387.78									
159	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Inter-corporate deposit			Refer note below	5,485.00	6,956.07	5,527.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose	
160	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Interest received			Refer note below	301.82	43.81	40.00									
161	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	0.41	-	-									
162	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	141.75	121.37	-									
163	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	1,126.98	-	-									
164	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	6,914.24	-	-									
165	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	2.00	-	-									
166	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-1.59	-	-									
167	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Investment			Not applicable	739.00	20,231.57	20,971.00									
168	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Sale of goods or services			Refer note below	1,774.77	539.35	692.00									
169	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-0.07	16.53	39.00									
170	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Minimum Supply Obligation Charged		Refer note below	82.89	-	-									
171	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Settlement Charges		Refer note below	-	-	-									
172	ABREL Solar Power Limited	AAVCA7093B	Bhupendranath Bhargava	AACP87881J	Key Managerial Personnel in ABREL Solar Power Limited	Any other transaction	Director sitting fees		Refer note below	0.31	-	-									
173	ABREL Solar Power Limited	AAVCA7093B	Sanjay Kumar Patra	AAEP8341H	Key Managerial Personnel in ABREL Solar Power Limited	Any other transaction	Director sitting fees		Refer note below	3.48	-	-									
174	ABREL Solar Power Limited	AAVCA7093B	Ashish Razdan	ADXPRI913M	Key Managerial Personnel in ABREL Solar Power Limited	Any other transaction	Director sitting fees		Refer note below	2.17	-	-									
175	ABREL Solar Power Limited	AAVCA7093B	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
176	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Equity Share Capital balance of Ultimate Holding Company		Not applicable	260.00	-7,108.39	-7,368.00									
177	ABREL Solar Power Limited	AAVCA7093B	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
178	ABREL Solar Power Limited	AAVCA7093B	Aditya Birla Renewables SPV 1 Limited	AAPCA7135G	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
179	ABREL Renewables EPC Limited	AAWCA6351R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Sale of goods or services			Refer note below	-23.60	-	-									
180	ABREL Renewables EPC Limited	AAWCA6351R	UltraTech Cement Limited	AAACL6442L	Subsidiary of Ultimate Holding Company	Sale of goods or services			Refer note below	138.30	112.94	251.00									
181	ABREL Renewables EPC Limited	AAWCA6351R	Hindalco Industries Limited	AAACH1201R	Promoter Group of Ultimate Holding Company	Sale of goods or services			Refer note below	-	330.96	833.00									
182	ABREL Renewables EPC Limited	AAWCA6351R	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Sale of goods or services			Not applicable	-	-	-									
183	ABREL Renewables EPC Limited	AAWCA6351R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-9.26	-									
184	ABREL Renewables EPC Limited	AAWCA6351R	ABREL EPC Limited	AAAXA1411F	Subsidiary of Holding Company	Purchase of goods or services			Refer note below	0.48	-	-									
185	ABREL Renewables EPC Limited	AAWCA6351R	ABREL EPC Limited	AAAXA1411F	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-5.59	-5.59	-									



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
186	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Inter-corporate deposit			Refer note below	529.00	533.00	933.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
187	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Interest received			Refer note below	36.72	3.56	7.00									
188	ABREL Renewables EPC Limited	AAWCA6351R	Aditya Birla Renewables Limited	AANCA6613P	Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-0.40	-	-									
189	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	129.00	-	-									
190	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-0.82	-									
191	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Investment			Not applicable	-	1.00	1.00									
192	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
193	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Deputation charges receivables		Not applicable	-	-	-									
194	ABREL Renewables EPC Limited	AAWCA6351R	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	2.00	-	-									
195	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Inter-corporate deposit			Refer note below	235.00	-	-					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
196	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Interest received			Refer note below	0.84	-	-									
197	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Investment			Not applicable	-	1.00	1.00									
198	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	235.00	-	-									
199	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	-	-									
200	ABREL EPCCO Services Limited	AAWCA7783R	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Sale of goods or services			Refer note below	3.29	10.63	-									
201	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7099B	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-									
202	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7099B	Subsidiary of Holding Company	Sale of goods or services			Refer note below	467.59	1.30	219.00									
203	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7099B	Subsidiary of Holding Company	Any other transaction	Balance payable		Not applicable	-	-	-									
204	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7099B	Subsidiary of Holding Company	Any other transaction	Reimbursement of Expense on behalf of fellow subsidiary		Refer note below	-5.75	-	-									
205	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7099B	Subsidiary of Holding Company	Any other transaction	Customer Claims		Refer note below	-30.00	-	-30.00									
206	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Sale of goods or services			Refer note below	-1.90	-	-									
207	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (Odisha) SPV Limited	AAVCA1599A	Subsidiary of Holding Company	Sale of goods or services			Refer note below	71.94	4.43	-									
208	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (MP) Renewables Limited	AAVCA1642G	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	14.00	-	-									
209	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (MP) Renewables Limited	AAVCA1642G	Subsidiary of Holding Company	Sale of goods or services			Refer note below	95.42	44.67	45.00									
210	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (MP) Renewables Limited	AAVCA1642G	Subsidiary of Holding Company	Any other transaction	Customer Claims		Refer note below	54.07	-184.93	-239.00									
211	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Green Energy Limited	AAVCA2051K	Subsidiary of Holding Company	Sale of goods or services			Refer note below	-0.07	-	1.00									
212	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Green Energy Limited	AAVCA2051K	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	16.05	-	-									
213	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Green Energy Limited	AAVCA2051K	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Not applicable	-15.00	-1.72	-									
214	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Green Energy Limited	AAVCA2051K	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-0.89	-									
215	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	1.00	-	-									
216	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Inter-corporate deposit			Refer note below	20,561.00	40,198.27	60,015.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
217	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Interest received			Refer note below	2,301.55	294.77	810.00									
218	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	0.41	-1.59	-									
219	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	827.59	259.68	-									
220	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	210.83	695.22	-									
221	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Investment			Not applicable	-	34,216.78	34,217.00									
222	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	31.00	-	-									
223	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given		Not applicable	1,954.00	-	-									



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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
224	ABREL EPCCO Services Limited	AAWCA7783R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Sale of goods or services			Refer note below	0.76	-	-									
225	ABREL EPCCO Services Limited	AAWCA7783R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	0.14	8.86	-									
226	ABREL EPCCO Services Limited	AAWCA7783R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	0.02	-									
227	ABREL Solar Power Limited	AAVCA7093B	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	2.00	-	-									
228	ABREL SPV 2 Limited	AAUCA5852D	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Interest paid			Refer note below	375.66	-1,425.78	-1,764.00									
229	ABREL SPV 2 Limited	AAUCA5852D	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Inter-corporate deposit taken		Refer note below	-	-7,992.00	-7,992.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
230	ABREL SPV 2 Limited	AAUCA5852D	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Payment of Inter-corporate deposit taken		Refer note below	-	-	-									
231	ABREL SPV 2 Limited	AAUCA5852D	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-0.65	-									
232	Aditya Birla Renewables Energy Limited	AATCA4337L	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	35.00	-	35.00									
233	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Inter-corporate deposit			Refer note below	6,609.00	3,685.00	1,390.00					Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose
234	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Interest received			Refer note below	153.40	24.33	5.00									
235	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	31.75	-	-									
236	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Reimbursement of Expense on behalf of Subsidiary		Refer note below	-184.02	-	-									
237	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	8,904.32	-	-									
238	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Investment			Not applicable	-	25.00	25.00									
239	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Receivable Balance- Reimbursement of Behalf of subsidiary		Refer note below	-	30.73	-									
240	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Reimbursement of leasehold improvements		Refer note below	0.46	-	-									
241	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Reimbursement of Expense		Refer note below	-49.44	-	-									
242	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Deputation charges receivables		Not applicable	-	-	-									
243	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
244	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Receivables Balance - Security Deposit		Refer note below	-206.70	-	-									
245	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-31.25	-	-									
246	ABREL EPC Limited	AAXCA1411F	Aditya Birla Finance Limited	AABCB5769M	Subsidiary/ Subsidiary of Ultimate Holding Company	Any other transaction	Rupee Term Loan taken		Refer note below	-	-17,373.00	-3,373.00									
247	ABREL EPC Limited	AAXCA1411F	Aditya Birla Finance Limited	AABCB5769M	Subsidiary/ Subsidiary of Ultimate Holding Company	Any other transaction	Repayment of rupee term loan taken		Refer note below	14,000.00	-	-									
248	ABREL EPC Limited	AAXCA1411F	Aditya Birla Finance Limited	AABCB5769M	Subsidiary/ Subsidiary of Ultimate Holding Company	Interest paid			Refer note below	264.58	-	-									
249	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Any other transaction	Lease Income		Refer note below	7.50	-	-									
250	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Any other transaction	Advance Lease Rent		Not applicable	-	-	-349.00									
251	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Lease Income		Refer note below	15.00	-	-									
252	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Advance Lease Rent		Not applicable	-	-	-697.00									
253	ABREL EPC Limited	AAXCA1411F	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Sale of goods or services			Refer note below	122.77	-	-									
254	ABREL EPC Limited	AAXCA1411F	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Any other transaction	Trade Receivables		Not applicable	-	6.15	134.00									
255	ABREL EPC Limited	AAXCA1411F	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary of Holding Company	Sale of goods or services			Refer note below	9.62	0.70	1.00									
256	ABREL EPC Limited	AAXCA1411F	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-	-									
257	ABREL EPC Limited	AAXCA1411F	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-	-	-									
258	ABREL EPC Limited	AAXCA1411F	ABREL (RJ) Projects Limited	AAWCA8787C	Subsidiary of Holding Company	Sale of goods or services			Refer note below	231,998.00	106.00	24,915.00									
259	ABREL EPC Limited	AAXCA1411F	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-	-									
260	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Sale of goods or services			Refer note below	-	1.00	-									



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebted-ness	Cost	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ Investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
261	ABREL EPC Limited	AAXCA1411F	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Sale of goods or services			Refer note below	-806.30	-	-										
262	ABREL EPC Limited	AAXCA1411F	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Any other transaction	Trade Receivables		Not applicable	-	-	-										
263	ABREL EPC Limited	AAXCA1411F	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-3,597.39	-4,512.00										
264	ABREL EPC Limited	AAXCA1411F	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	6.00	-	-										
265	ABREL EPC Limited	AAXCA1411F	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Trade Receivables		Not applicable	-	-	-										
266	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Sale of goods or services			Refer note below	606.22	16.86	121.00										
267	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-	-										
268	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	-										
269	ABREL EPC Limited	AAXCA1411F	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Sale of goods or services			Refer note below	2,092.00	26,917.00	15,856.00										
270	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Sale of goods or services			Refer note below	1,139.39	-	-										
271	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Sale of goods or services			Refer note below	267.88	16,597.80	440.00										
272	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Sale of goods or services			Refer note below	59,303.00	218.00	18,178.00										
273	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Any other transaction	Advance from Customer		Not applicable	-	-	-										
274	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Management Corporation Private Limited	AAACB931BD	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-111.00	-	-84.00										
275	Aditya Birla Renewables Limited	AANCA6613P	Piyush Maheshwari	ACFPM5178C	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Remuneration		Refer note below	86.72	-	-										
276	Aditya Birla Renewables Limited	AANCA6613P	Shweta Mayekar	AWDPM0742J	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Remuneration		Refer note below	11.68	-	-										
277	Aditya Birla Renewables Limited	AANCA6613P	Amit Rajkumar Dodani	AEIPD0253J	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Remuneration		Refer note below	21.24	-	-										
278	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Equity Share Capital balance of Holding Company		Refer note below	0.19	-86,276.00	-86,276.00										
279	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Payment of Inter-corporate deposit taken		Not applicable	-	-	-										
280	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Interest paid			Refer note below	0.46	-	-										
281	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Sale of goods or services			Refer note below	945.25	-	-										
282	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Reimbursement of SLDC charges		Refer note below	69.17	-	-										
283	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Balance Receivable		Not applicable	-	450.60	339.00										
284	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-51.00	-	-										
285	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Sale of goods or services			Refer note below	6.00	-	-										
286	ABREL Solar Power Limited	AAVCA7093B	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	19.00	-	-										
287	Aditya Birla Renewables Umbal Limited	AASCA3312N	Aditya Birla Renewables SPV 1 Limited	AAPCA7333G	Subsidiary of Holding Company	Any other transaction	Receipt of Inter-corporate deposit given		Not applicable	140.00	-	-										
288	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Inter-corporate deposit			Refer note below	485.00	-	485.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose		
289	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Interest received			Refer note below	5.00	-	3.00										
290	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	865.00	-	934.00										
291	Aditya Birla Renewables SPV 4 Limited	AANCA6613P	Gujarat Alkalies and Chemicals Limited	AAACG8996M	Investing Company or Venture of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company		Refer note below	-	-	-										
292	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Inter-corporate deposit			Refer note below	10.00	-	10.00				Inter-corporate deposit	9.25%	6 Months	Unsecured	For Business Purpose		
293	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Interest received			Refer note below	-	-	-										
294	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Any other transaction	Project Development fees - Income		Refer note below	36.00	-	38.00										
295	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	ABREL (R) Projects Limited	AAXCA8787C	Subsidiary of Holding Company	Any other transaction	Advance Balance		Not applicable	-	-	5.00										
296	Aditya Birla Renewables Energy Limited	AATCA4337L	Aditya Birla Management Corporation Private Limited	AAACB931BD	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Receivable Balance- Reimbursement of Expense		Refer note below	-	-	2.00										
297	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	1,012.00										



Aditya Birla Renewables Limited


Related party transactions for the half year ended 31st March 2025

(₹ in Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
298	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	Any other transaction	Management Fees Charged - Income		Refer note below	36.00	-	-										
299	ABREL Green Energy Limited	AAKCA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Sale of goods or services			Refer note below	264.00	-	-										
300	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (Odisha) SPV Limited	AAXCA1999A	Subsidiary of Holding Company	Any other transaction	Balance Payable		Not applicable	-	-	-9.00										
301	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-57.00	-	-										
302	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Finance Limited	AABCB5769M	Subsidiary/ Subsidiary of Ultimate Holding Company	Any other transaction	Rupee Term Loan taken		Not applicable	-	-5,219.36	-5,115.00										
303	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 5 Limited	ABBCA8075A	Subsidiary	Investment			Refer note below	1.00	-	1.00										
304	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	202.00										
305	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	1,264.00										
306	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	1,034.00										
307	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Balance Receivable		Not applicable	-	-	391.00										
308	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Any other transaction	Payable Balance- Reimbursement of Expense		Refer note below	-14.00	-	-										
309	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Any other transaction	Balance Payable		Not applicable	-	-	-3.00										
310	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Minimum Supply Obligation Charged		Refer note below	25.00	-	-										
311	Aditya Birla Renewables Limited	AANCA6613P	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Director sitting fees		Refer note below	1.00	-	-										
312	Aditya Birla Renewables Limited	AANCA6613P	Sanjay Kumar Patra	AAEPB8341H	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Director sitting fees		Refer note below	1.00	-	-										
313	Aditya Birla Renewables Limited	AANCA6613P	Ashish Razdan	ADXPB1913M	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Director sitting fees		Refer note below	1.00	-	-										
Total Value of Transactions during the reporting period										410,134.30												

Note The Company allotted non-convertible debentures amounting ₹2,500 crores on private placement basis, which were listed on BSE Limited on 25th September 2024. This led to its classification as a high-value debt listed entity under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulation"), making provisions of Regulations 16 to 27 of the Listing Regulations applicable on a "comply or explain" basis until 31st March 2025, and mandatory thereafter. The Audit Committee was not required earlier and was constituted on 5th February 2025, holding its first meeting on 31st March 2025. Therefore, prior transactions by the Company and its subsidiaries could not be approved by the Audit Committee due to its non-existence at the time. However all the transactions has been approved by the Board.

For and on behalf of Board of
Aditya Birla Renewables Limited


Jayant Dasa
Director

Place:- Mumbai
Date:- 14th May 2025

DIN:- 00629213

