



May 13, 2026

To,
BSE Limited
P.J. Towers, Dalal Street Fort,
Mumbai 400001

Scrip code – 976038 (86ABRL27)
ISIN – INE01QP08016

Sub: Outcome of Board Meeting and Submission of Financial Results

Dear Sir/Madam,

Pursuant to the Regulations 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors, at its meeting held today i.e. on Wednesday, May 13, 2026, have *inter-alia* considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026 and took note of Audit Reports issued by Statutory Auditors, thereon.

Accordingly, please find enclosed herewith the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026, along with Audit Reports thereon, including an unmodified opinion issued by KKC & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

The financial information, as required to be provided in terms of Regulation 52(4) of the Listing Regulations, forms part of the said Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held today.

- b) A statement indicating the utilisation of issue proceeds of non-convertible debentures, pursuant to Regulation 52(7) of the Listing Regulations along with statement confirming that there has been no material deviation in the use of issue proceeds of non-convertible debenture from the objects of the issue, as per Regulation 52(7A) of Listing Regulations, for the quarter ended March 31, 2026.

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

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Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 6997 8000

Corporate Identity Number: U40300MH2015PLC267263



c) Disclosure of Related Party Transactions pursuant to the provisions of the Listing Regulations for the half year ended March 31, 2026.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company will be publishing the extract of the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, in the newspaper.

The meeting commenced at 6:30 p.m. and concluded at 10:00 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You

For **Aditya Birla Renewables Limited**

Surbhi Chaudhary
Company Secretary and Compliance Officer
Membership No.: FCS 6771

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Independent Auditor's report on annual standalone financial results of Aditya Birla Renewables Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aditya Birla Renewables Limited

Opinion

1. We have audited the accompanying standalone financial results of Aditya Birla Renewables Limited ('the Company') for the year ended 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net loss and Other Comprehensive Loss and Other Financial Information for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.



5. In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

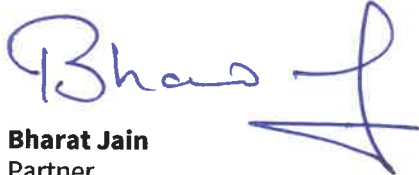
11. The standalone financial results include the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Bharat Jain

Partner

ICAI Membership No: 100583

UDIN: 26100583CUYKBQ7845

Place: Mumbai

Date: 13 May 2026





Aditya Birla Renewables Limited

CIN: U40300MH2015PLC267263

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31-Mar-2026 (Refer note 13)	31-Dec-2025	31-Mar-2025 (Refer note 13)	31-Mar-2026	31-Mar-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	6,746.37	6,123.15	11,731.71	26,153.41	37,893.11
	(b) Other income	3,790.09	3,918.09	4,647.24	15,425.26	13,091.32
	Total Income	10,536.46	10,041.24	16,378.95	41,578.67	50,984.43
2	Expenses					
	(a) Operation and maintenance expenses	275.40	244.30	235.58	1,006.23	946.61
	(b) Employee benefit expenses	2,539.21	2,911.79	2,132.80	10,787.24	6,573.97
	(c) Finance costs	7,757.03	8,270.68	7,867.25	32,064.34	24,956.27
	(d) Depreciation and amortisation expenses	1,389.83	1,207.22	1,125.68	4,929.52	4,465.00
	(e) Other expenses (Refer Note 5)	1,697.16	1,045.96	1,009.25	4,574.14	3,139.85
	Total expenses	13,658.63	13,679.95	12,370.56	53,361.47	40,081.70
3	Profit / (Loss) for the period before exceptional items (1-2)	(3,122.17)	(3,638.71)	4,008.39	(11,782.80)	10,902.73
4	Exceptional Items: Statutory Impact of New Labour Codes (Refer Note 7)	-	80.28	-	80.28	-
5	Profit / (Loss) for the period before tax (3-4)	(3,122.17)	(3,718.99)	4,008.39	(11,863.08)	10,902.73
6	Tax expenses					
	Current tax	3.21	-	-	3.21	-
	Earlier year tax	10.30	-	-	10.30	32.48
	Deferred tax charge / (credit)	(226.52)	(973.96)	1,527.50	(2,557.53)	2,558.25
	Total tax expenses	(213.01)	(973.96)	1,527.50	(2,544.02)	2,590.73
7	Profit / (Loss) for the period after tax (5-6)	(2,909.16)	(2,745.03)	2,480.89	(9,319.06)	8,312.00
8	Other Comprehensive Income / (Loss) for the period					
	(a) Items that will not be reclassified to Profit or Loss					
	i.) Remeasurement gains on defined benefit plans	41.82	(50.07)	5.42	(8.25)	5.42
	ii.) Income tax effect relating to items that will not be reclassified to Profit or Loss	(10.52)	12.60	(1.36)	2.08	(1.36)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income / (Loss) for the period / year	31.30	(37.47)	4.06	(6.17)	4.06
9	Total comprehensive Income / (Loss) for the period (7+8)	(2,877.86)	(2,782.50)	2,484.95	(9,325.23)	8,316.06
10	Paid-up equity share capital (Face value of ₹ 10 per share)	1,67,365.44	1,18,104.36	85,571.95	1,67,365.44	85,571.95
11	Other equity (excluding Revaluation Reserve)				(3,055.93)	5,046.54
12	Earnings per equity share of ₹ 10 each (Not annualised)					
	Basic and diluted (₹)	(0.19)	(0.23)	0.29	(0.83)	0.97

See accompanying notes to Standalone Financial results





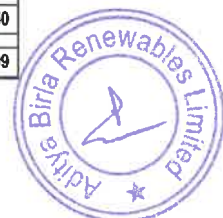
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NOTE 1 : AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Sr. No.	Particulars	As at	As at
		31 March 2026	31 March 2025
		(Audited)	(Audited)
ASSETS			
1	Non current assets		
	Property, Plant and Equipment	99,637.85	1,02,163.46
	Capital Work-in-Progress	4,052.84	-
	Other Intangible Assets	440.34	27.24
	Intangible Assets Under Development	20.83	99.78
	Right of use assets	4,533.89	2,383.67
	Financial assets		
	(i) Investments	2,17,870.35	1,50,977.37
	(ii) Trade receivables	-	32.84
	(iii) Other financial assets	467.49	256.29
	Other non current assets	266.93	353.62
	Total Non current assets	3,27,290.52	2,56,294.27
2	Current assets		
	Inventories	34.46	-
	Financial assets		
	(i) Investments	17,197.00	75,815.93
	(ii) Trade receivables (Refer note 12)	3,794.12	13,708.03
	(iii) Cash and cash equivalents	787.49	1,558.56
	(iv) Bank balances other than cash and cash equivalents	3,419.52	2,366.85
	(v) Loans	1,77,823.72	1,11,226.60
	(vi) Other financial assets (Refer note 12)	4,182.83	3,098.11
	Current Tax Assets (net)	2,753.33	2,242.71
	Other current assets	1,051.98	531.93
	Total Current assets	2,11,044.45	2,10,548.72
	Total Assets	5,38,334.97	4,66,842.99
EQUITY AND LIABILITIES			
1	Equity		
	Equity share capital	1,67,365.44	85,571.95
	Other equity	(3,055.93)	5,046.54
	Total Equity	1,64,309.51	90,618.49
	Liabilities		
2	Non current liabilities		
	Financial liabilities		
	(i) Borrowings	3,15,489.96	3,22,788.23
	(ii) Lease Liabilities	2,928.52	1,317.72
	Provisions	798.81	507.19
	Deferred tax liabilities (net)	-	2,559.61
	Total Non current liabilities	3,19,217.29	3,27,172.75
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings	38,086.91	33,766.78
	(ii) Lease Liabilities	1,170.24	537.66
	(iii) Trade payables		
	a. Total outstanding dues of micro and small enterprises	144.30	90.05
	b. Total outstanding dues of creditors other than micro and small enterprises	929.56	355.99
	(iv) Other financial liabilities	14,060.68	12,852.66
	Other current liabilities	287.10	1,359.15
	Provisions	129.38	89.46
	Total Current liabilities	54,808.17	49,051.75
	Total Liabilities	3,74,025.46	3,76,224.50
	Total Equity and Liabilities	5,38,334.97	4,66,842.99





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NOTE 2 : AUDITED STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	(Audited)	(Audited)
Cash flow from operating activities		
Profit / (Loss) for the year before tax as per the standalone statement of profit and loss	(11,863.08)	10,902.73
Adjustments for:		
Depreciation and amortisation expenses	4,929.52	4,465.00
Finance Costs	32,064.34	24,956.27
Sundry balance written off	-	0.15
Sundry balance written back	(95.85)	-
Excess Provisions Written Back	-	(547.76)
Interest Income	(12,048.51)	(7,574.48)
Loss by fire / flood / theft (assets discarded)	303.91	-
Loss on sale of fixed assets	47.56	1.80
Provision for Doubtful Debt	-	8.89
Gain on mutual fund (realised and unrealised)	(3,073.96)	(4,669.59)
Gain on lease modification	(1.87)	-
Operating profit before working capital changes	10,262.06	27,543.01
Working capital adjustments		
(Increase) / Decrease in inventories	(34.46)	-
(Increase) / Decrease in trade receivables	9,946.75	(12,228.60)
(Increase) / Decrease in other financial assets	(587.77)	1,163.62
Decrease / (Increase) in Other Current Assets	(520.05)	(88.73)
Increase / (Decrease) in trade payables	723.68	(82.69)
Increase / (Decrease) in Other Financial Liabilities and Provisions	1,379.25	685.61
Increase / (Decrease) in Other Current Liabilities	(1,072.05)	1,193.67
Cash generated from operating activities	20,097.41	18,185.89
Income taxes (paid) / refund received	(524.13)	(1,884.36)
Cash generated from operating activities (A)	19,573.28	16,301.53
Cash flow from investing activities		
Purchase of Property, plant & Equipments and intangible asset including capital work in progress, capital advances and liability for capital creditors	(6,403.65)	(1,070.93)
Proceeds from sale of Property, plant & Equipments	134.20	90.88
Interest received	11,250.92	8,086.88
Fixed deposits (placed)/redeemed during the year	(1,052.67)	(1,162.08)
Proceeds/(Redemption) of units of mutual funds	61,692.89	(71,146.33)
Inter corporate loan given	(1,52,536.95)	(1,15,595.90)
Repayment against inter corporate loan given	85,939.83	53,541.63
Investment in subsidiaries	(66,892.98)	(43,254.87)
Cash used in investing activities (B)	(67,868.41)	(1,70,510.72)
Cash flow from financing activities		
Proceeds from issue of equity shares	83,020.40	2,266.80
Proceeds from issue of non-convertible debenture	-	2,50,000.00
Repayment of long term borrowing	(6,783.29)	(4,327.54)
Proceeds / (Repayment) of short term borrowing	2,977.40	(73,521.61)
Loan transaction expenses paid	-	(810.31)
Stamp duty paid on issue of shares	(4.15)	-
Proceeds of inter corporate loan taken	557.65	(6,469.99)
Payment of lease liability	(819.08)	(514.94)
Interest paid	(31,424.87)	(13,689.89)
Cash generated from financing activities (C)	47,524.06	1,52,932.52
Net increase in cash and cash equivalents (A + B + C)	(771.07)	(1,276.67)
Cash and cash equivalents at beginning of the year	1,558.56	4,372.77
Bank overdraft at the beginning of the year	-	(1,537.54)
Cash and cash equivalents at the end of the year	787.49	1,558.56





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NOTES TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS :

3 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

Sr. No	Ratios	Unit	For the quarter ended			For the year ended	
			31-Mar-2026 (Refer note 13)	31-Dec-2025	31-Mar-2025 (Refer note 13)	31-Mar-2026	31-Mar-2025
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio [Total Borrowings (Current + Non current) / (Interest accrued and lease liabilities) / (Total paid-up equity share Capital + Other Equity)]	In times	2.25	3.38	4.08	2.25	4.08
2	Debt Service Coverage Ratio [(Profit After Tax + Depreciation/amortization+Deferred tax+Finance cost-Unrealised gain on investment+Loss on sale of assets) / ((Total actual interest + Principle repayment of long term borrowings+lease payments)]	In times	1.11	0.86	3.24	0.68	2.03
3	Interest Service Coverage Ratio [Profit before tax + Interest expense/ Interest expenses]	In times	0.60	0.55	1.51	0.63	1.44
4	Current Ratio [Current Assets/Current liabilities]	In times	3.85	2.60	4.29	3.85	4.29
5	Long Term Debt to Working Capital [Non current borrowing (Incl current maturities) / (Current asset-current liabilities(excluding current maturities of long term loans, lease liabilities, interest accrued on borrowings)]	In times	1.93	2.48	1.91	1.93	1.91
6	Bad Debts to Accounts Receivable Ratio (%) [Bad debt(Includes Provisions for bad debt)/Average Trade receivable]	%	NA	NA	NA	NA	NA
7	Current Liability Ratio [Current liabilities/ Total liabilities]	In times	0.15	0.19	0.13	0.15	0.13
8	Total Debts to Total Assets Ratio [Borrowings (Current + Non current)/ Total assets]	In times	0.69	0.77	0.79	0.69	0.79
9	Debtors Turnover [Revenue from operations/Average Trade Receivable]	In Days	116.96	137.97	58.51	122.36	73.46
10	Inventory Turnover* [Cost of good sold/Average inventories]	In Days	NA	NA	NA	NA	NA
11	Operating Margin [(Total Operating Profit before tax + Interest Expenses -other Income)/Revenue from operations]	%	12.52	10.35	61.61	18.26	60.08
12	Net Profit margin [Net Profit after tax/Revenue from operations]	%	-43.12	-44.83	21.15	-35.63	21.94
13	Net profit after tax	₹ In Lakhs	-2,909.16	-2,745.03	2,480.89	-9,319.06	8,312.00
14	Net Worth	₹ In Lakhs	1,64,309.51	1,17,191.54	90,618.49	1,64,309.51	90,618.49
15	Capital Redemption Reserve	₹ In Lakhs	-	-	-	-	-
16	Debenture Redemption Reserve	₹ In Lakhs	3,048.18	3,048.18	3,048.18	3,048.18	3,048.18
17	Earnings per share (Basic and Diluted)	₹	(0.19)	(0.23)	0.29	(0.83)	0.97

* The Inventory of ₹ 34.46 lakhs as of 31 March 2026 pertains to Stores and spares in the nature of consumables and are not meant for sale. Accordingly, the Inventory turnover ratio is not applicable.

- The above audited standalone financial results for the quarter and year ended 31 March 2026, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. These audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 13 May 2026.
- During the year ended 31 March 2026, the Company incurred a loss of ₹ 303.14 Lakhs due to damage to assets caused by a flood incident at the Pipardi and Jaloya sites. The Company has filed insurance claims for the aforesaid loss and is confident of recovering the same. The loss of assets has been classified under "Other Expenses" in the financial results for the year ended 31 March 2026.
- On 20 October 2025, Company has sold 26% stake of Aditya Birla Renewables SPV 3 Limited to Vodafone Idea Limited for face value to meet equity voting power requirements specified in the Electricity Act 2003. Pursuant to above Aditya Birla Renewables SPV 3 Limited ceased to be a wholly owned subsidiary of the Company.





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NOTES TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS :

- 7 The Government of India has announced the implementation of four new Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), with effect from 21 November 2025, which consolidated 29 existing labour laws.

In view of the above, the Company has assessed its employee benefit obligations based on the revised definition of wages as prescribed under the New Labour Codes.

In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation and management's estimates, the Company has recognised an incremental expense of Rs. 80.28 Lakhs towards gratuity, which has been disclosed as "Statutory Impact of New Labour Codes" under exceptional item towards gratuity representing past service cost for the year ended 31 March 2026. This has resulted in an increase in gratuity obligation.

The Company continues to monitor the finalisation of Central and State rules, as well as any further clarifications issued by the Government, and will incorporate any additional accounting implications as required in future periods.

- 8 The Board of Directors of Aditya Birla Renewables Limited ("the Company"), at its meeting held on 9 December 2025, in Mumbai, approved the execution of a Securities Subscription Agreement and a Shareholders' Agreement (together, the "Transaction Documents") among the Company, Grasim Industries Limited (the holding company of the Company), and GIP EM Star Pte. Ltd. ("GIP EM").

Pursuant to the Transaction Documents, GIP EM has agreed to invest an aggregate amount of up to ₹ 2,000 crore in the Company, to be infused in tranches, subject to customary closing conditions and receipt of applicable statutory and regulatory approvals. The proposed investment shall be made in the following manner:

- Subscription to 0.001% Non-cumulative, Non-participating, Compulsorily Convertible Preference Shares ("CCPS") aggregating to ₹ 1,990 crore, to be issued in tranches; and

- Subscription to equity shares aggregating to ₹ 10 crore.

In addition, GIP EM shall have the option to further invest up to ₹ 1,000 crore, on a pro-rata basis to its shareholding, in equity shares of the Company, subject to the terms and conditions set out in the Transaction Documents.

Accordingly, the allotment of following securities was made by way of a preferential issue through private placement offer to GIP EM Star Pte. Ltd. on April 15, 2026:

(a) 98,52,216 fully paid up equity shares of face value of ₹ 10 (Rupees Ten Only) each, at a premium of ₹ 0.15 (Fifteen Paise Only) per equity share, amounting to issue price of ₹ 10.15 (Rupees Ten and Fifteen Paise Only) per equity share, aggregating to an amount of ₹ 9,99,99,993/- (Rupees Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Ninety Three Only) (rounded up to the nearest rupee); and

(b) 99,00,00,000 0.001% non-cumulative, non-participating, compulsorily and fully convertible preference shares of face value of ₹ 10 (Rupees Ten Only) each of the Company, aggregating to an amount of ₹ 9,90,00,00,000/- (Rupees Nine Hundred Ninety Crore only)

The proposed investment is expected to strengthen the Company's capital base and support its future growth and expansion plans.

- 9 The Board of Directors of Aditya Birla Renewables Limited ("the Company"), at its meeting held on December 9, 2025, in Mumbai, inter alia, approved the preferential issue of equity shares of the Company on a private placement basis to Essel Mining & Industries Limited ("Essel Mining"), a part of the Aditya Birla Group. The total consideration for the preferential issue amounts to ₹ 4,99,99,99,996 (Rupees Four Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Six Only). Pursuant to the said approval and receipt upon of funds, 49,26,10,837 equity shares have been allotted on 21 January 2026 at an issue price of ₹ 10.15 per equity share, including a premium of ₹ 0.15 per equity share.

- 10 The Board of Directors of Aditya Birla Renewables Limited ("the Company"), at its meeting held on 29 December 2025, in Mumbai, inter alia, considered and approved a Composite Scheme of Arrangement ("Scheme") amongst Essel Mining & Industries Limited ("EMIL"), the Company (as the transferee company), Electrotherm Renewables Private Limited ("ERPL"), ABREL EPCCO Services Limited ("EPCCO Services"), ABREL Renewables EPC Limited ("Renewables EPC"), and ABREL EPC Limited ("EPC Limited"), together with their respective shareholders and creditors.

The Scheme is proposed with the objective of creating a consolidated renewable energy platform under the Company, together with ancillary services, simplifying management and operational structures, and achieving enhanced efficiencies through economies of scale and synergies.

The Scheme, inter alia, provides for the following:

a) Transfer and vesting of the renewable energy undertaking of EMIL into the Company, as a going concern, on a slump sale basis, without assignment of individual values to assets and liabilities, in accordance with Section 2(42C) and other applicable provisions of the Income-tax Act, 1961.

b) Amalgamation of Electrotherm Renewables Private Limited with the Company.

c) Amalgamation of ABREL EPCCO Services Limited, ABREL Renewables EPC Limited, and ABREL EPC Limited (collectively, the "EPC Companies") with the Company.

Pursuant to the above, an application seeking the requisite approval of the stock exchange has been filed with BSE Limited on 9 January 2026, and the approval from BSE was received on 9 March 2026. The Scheme was filed with Hon'ble NCLT at Mumbai and Kolkata on 21 March 2026 and 28 March 2026, respectively. The Hon'ble NCLT at Kolkata has passed an order admitting the scheme on 28 April 2026. Subsequent to this, petition has been filed with NCLT Kolkata on 12 May 2026. However, in case of NCLT Mumbai, the next hearing is scheduled on 15 June 2026.

- 11 The Company is primarily engaged in the business of generation and supply of renewable power energy.
- 12 Pursuant to a review of account classifications and the underlying nature of balances, certain balances pertaining to the previous financial year, earlier classified under Other Receivables within Current Financial Assets and Other Financial Liabilities within Current Financial Liabilities, have been regrouped/reclassified under Trade Receivables and Trade Payables, respectively, to align with the current year presentation and disclosure requirements. Such regrouping/reclassification has no impact on the profit/(loss), total assets, total liabilities, or total equity of the previous financial year.





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NOTES TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS :

13 Figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited financial statements for the year ended 31 March 2026 and 31 March 2025 respectively and published unaudited results for nine months ended 31 December 2025 and 31 December 2024 respectively.

**For and on behalf of the Board of Directors of
Aditya Birla Renewables Limited**

Aryaman Vikram Birla
Director
DIN 08456879



Place Mumbai
Date 13 May 2026



Independent Auditor's report on annual consolidated financial results of Aditya Birla Renewables Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aditya Birla Renewables Limited

Opinion

1. We have audited the accompanying consolidated financial results of Aditya Birla Renewables Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - 2.1. include the annual financial results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Aditya Birla Renewables Limited	Holding Company
2	Aditya Birla Renewables SPV1 Limited	Subsidiary
3	Aditya Birla Renewables Energy Limited	Subsidiary
4	ABREL Century Energy Limited	Subsidiary
5	Aditya Birla Renewables Subsidiary Limited	Subsidiary
6	Aditya Birla Renewables Utkal Limited	Subsidiary
7	Aditya Birla Renewables Solar Limited	Subsidiary
8	Aditya Birla Renewables Green Power Private Limited	Wholly Owned Subsidiary
9	ABREL Solar Power Limited	Subsidiary
10	ABREL SPV 2 Limited	Wholly Owned Subsidiary
11	ABREL Renewables EPC Limited	Wholly Owned Subsidiary
12	ABREL (Odisha) SPV Limited	Subsidiary
13	ABREL (MP) Renewables Limited	Subsidiary
14	ABREL Green Energy Limited	Subsidiary
15	ABREL EPPCO Services Limited	Wholly Owned Subsidiary
16	ABREL EPC Limited	Wholly Owned Subsidiary
17	ABREL (RJ) Projects Limited	Subsidiary
18	ABREL Hybrid Projects Limited	Wholly Owned Subsidiary
19	Aditya Birla Renewables SPV 3 Limited	Subsidiary
20	Aditya Birla Renewables SPV 4 Limited	Subsidiary
21	Aditya Birla Renewables SPV 5 Limited	Wholly Owned Subsidiary

- 2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and



- 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note No. 5 of the consolidated financial results, regarding provision of Rs.3,347 lakhs for liquidated damages associated with delays in the commencement of the GUVNL 500 MW project by one of the Subsidiary Company ABREL SPV2 Limited. This amount has been classified as an exceptional item in the quarter and financial year ended 31 March 2025.
5. We draw attention to Note No. 6 of the consolidated financial results regarding the recognition of revenue by one of the Subsidiary ABREL SPV2 Limited, amounting to Rs. 595.05 Lakhs and Rs. 6,623.44 lakhs for the quarter and financial year ended 31 March 2026 respectively, pursuant to a favourable order passed by Gujarat Electricity Regulatory Commission in respect of revision in tariff for the Mota Zinzuda Plant. The Gujarat Urja Vikas Nigam Limited ('the Customer') has challenged the aforesaid order by filing an appeal before the Appellate Tribunal for Electricity, New Delhi, and as at the reporting date, the matter is sub judice before the Appellate Tribunal.

Our opinion is not modified in respect of above matters.



Management's responsibilities for the Consolidated Financial Results

6. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
7. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 10.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- 10.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- 10.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 10.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 10.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Other Matters

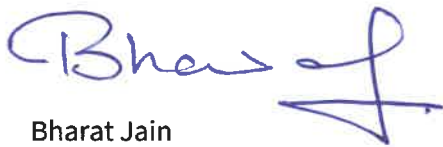
14. The consolidated financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Bharat Jain

Partner

ICAI Membership No: 100583

UDIN: 26100583FSZOPT8680



Place: Mumbai

Date: 13 May 2026



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31-Mar-2026 (Refer Note 15)	31-Dec-2025	31-Mar-2025 (Refer Note 15)	31-Mar-2026	31-Mar-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations (Refer Note 6)	25,119.67	22,115.40	15,726.11	92,361.42	50,909.94
	(b) Other income	1,712.51	1,436.34	2,820.01	7,435.21	7,498.90
	Total income	26,832.18	23,551.74	18,546.12	99,796.63	58,408.84
2	Expenses					
	(a) Direct Expenses	2,046.93	1,515.27	1,044.46	6,214.26	3,706.44
	(b) Employee benefits expenses	1,542.86	1,443.72	527.77	5,463.34	3,264.42
	(c) Finance costs	20,649.45	21,084.39	15,580.35	81,176.99	50,615.72
	(d) Depreciation and amortisation expenses	8,876.23	8,698.27	5,227.59	32,670.74	17,857.89
	(e) Other expenses (Refer Note 12)	3,340.41	2,455.08	4,155.60	14,716.38	11,415.17
	Total expenses	36,455.88	35,196.73	26,535.77	1,40,241.71	86,859.64
3	Profit / (Loss) for the period / year before Exceptional Items and Tax Expenses (1-2)	(9,623.70)	(11,644.99)	(7,989.65)	(40,445.08)	(28,450.80)
4	Exceptional Items :					
	– Liquidated Damages (Refer Note 5)	-	-	-	-	3,347.00
	– Statutory Impact of New Labour Codes (Refer Note 7)	-	85.56	-	85.56	-
5	Profit / (Loss) for the period / year before tax expenses (3-4)	(9,623.70)	(11,730.55)	(7,989.65)	(40,530.64)	(31,797.80)
6	Tax expenses					
	Current tax	106.25	32.99	(30.89)	139.24	-
	Deferred tax charge / (credit)	(701.61)	(688.94)	1,720.35	(2,530.03)	2,968.18
	Earlier year tax	30.08	0.96	(7.22)	31.04	106.27
	Total tax expenses	(565.28)	(654.99)	1,682.24	(2,359.75)	3,074.45
7	Profit / (Loss) for the period / year after Tax Expenses (5-6)	(9,058.42)	(11,075.56)	(9,671.89)	(38,170.89)	(34,872.25)
8	Other Comprehensive Income / (Loss) for the period / year					
	(a) Items that will not be reclassified to Profit or Loss					
	i.) Remeasurement gains on defined benefit plans	50.18	(34.14)	(48.92)	16.04	(48.92)
	ii.) Income tax effect relating to items that will not be reclassified to Profit or Loss	(11.18)	8.59	12.32	(2.59)	12.32
	(b) Items that will be reclassified to Profit or Loss					
	i.) Net movement on cash flow hedge	-	-	14.52	-	22.13
	ii.) Income tax effect relating to items that will be reclassified to Profit or Loss	-	-	(3.64)	-	(5.55)
	Other comprehensive Income / (Loss) for the period / year	39.00	(25.55)	(25.72)	13.45	(20.02)
9	Total comprehensive Income / (Loss) for the period / year (7+8)	(9,019.42)	(11,101.11)	(9,697.61)	(38,157.44)	(34,892.27)
10	Profit / (Loss) attributable to:					
	Owners of the Company	(8,411.76)	(10,093.65)	(9,197.79)	(35,157.85)	(33,236.41)
	Non-Controlling Interest	(646.66)	(981.91)	(474.10)	(3,013.04)	(1,635.84)
		(9,058.42)	(11,075.56)	(9,671.89)	(38,170.89)	(34,872.25)
11	Other Comprehensive Income / (Loss) attributable to:					
	Owners of the Company	39.00	(25.55)	(25.72)	13.45	(20.02)
	Non-Controlling Interest	-	-	-	-	-
		39.00	(25.55)	(25.72)	13.45	(20.02)
12	Total Comprehensive Income / (Loss) attributable to:					
	Owners of the Company	(8,372.76)	(10,119.20)	(9,223.51)	(35,144.40)	(33,256.43)
	Non-Controlling Interest	(646.66)	(981.91)	(474.10)	(3,013.04)	(1,635.84)
		(9,019.42)	(11,101.11)	(9,697.61)	(38,157.44)	(34,892.27)
13	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	1,67,365.44	1,18,104.36	85,571.95	1,67,365.44	85,571.95
14	Other Equity (excluding Revaluation Reserves)	-	-	-	(86,015.05)	(51,892.07)
15	Earnings per equity share of ₹ 10 each (Not annualised)					
	Basic and Diluted (₹)	(0.54)	(0.85)	(1.08)	(3.12)	(3.89)

See accompanying notes to Consolidated Financial results





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Note 1 - AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Sr. No.	Particulars	As at	As at
		31 March 26	31 March 25
		(Audited)	(Audited)
	ASSETS		
1	Non current assets		
	Property, Plant and Equipment	8,68,035.56	5,89,786.86
	Capital Work-in-Progress	5,80,706.97	5,62,287.87
	Goodwill	1,428.27	1,428.27
	Other intangible assets	441.44	28.70
	Intangible assets under development	20.83	99.78
	Right of use assets	74,475.58	30,227.75
	Financial assets		
	(i) Trade receivables	-	32.84
	(ii) Other financial assets	1,755.52	2,564.70
	Deferred tax assets (net)		27.38
	Other non current assets	78,753.43	39,236.63
	Total Non current assets	16,05,617.60	12,25,720.78
2	Current assets		
	Inventories	188.77	-
	Financial assets		
	(i) Investments	47,692.46	1,07,696.53
	(ii) Trade receivables	9,449.24	4,912.38
	(iii) Cash and cash equivalents	2,687.03	4,808.04
	(iv) Bank balances other than cash and cash equivalents	7,333.03	4,556.43
	(v) Other financial assets	15,017.47	11,703.89
	Current Tax Assets (net)	3,538.00	2,858.62
	Other current assets	4,937.65	5,687.31
	Total Current assets	90,843.65	1,42,223.20
	Total Assets	16,96,461.25	13,67,943.98
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,67,365.44	85,571.95
	Other equity	(86,015.05)	(51,892.07)
	Equity attributable to the owners of the company	81,350.39	33,679.88
	Non-controlling interest	54,324.14	36,745.42
	Total Equity	1,35,674.53	70,425.30
2	Liabilities		
	Non current liabilities		
	Financial liabilities		
	(i) Borrowings	13,48,387.62	9,53,810.42
	(ii) Lease Liabilities	43,012.28	18,313.34
	Provisions	864.38	594.58
	Deferred tax liabilities (net)	1,158.22	3,713.04
	Total Non current liabilities	13,93,422.50	9,76,431.38
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings	1,15,060.53	2,77,380.83
	(ii) Lease Liabilities	6,828.91	1,926.55
	(iii) Trade payables		
	a. Total outstanding dues of micro and small enterprises	1,419.46	287.85
	b. Total outstanding dues of creditors other than micro and small enterprises	1,661.39	694.82
	(iv) Other financial liabilities	41,167.78	38,118.18
	Other current liabilities	1,052.46	2,576.55
	Provisions	173.69	102.52
	Total Current liabilities	1,67,364.22	3,21,087.30
	Total Liabilities	15,60,786.72	12,97,518.68
	Total equity and liabilities	16,96,461.25	13,67,943.98





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Note 2 - AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

Sr No.	Particulars	For the year ended	
		As at 31 March 26 (Audited)	As at 31 March 25 (Audited)
A	Cash flow from operating activities		
	Profit / (Loss) before tax	(40,530.64)	(31,797.80)
	Adjustments for:		
	Depreciation and amortisation expenses	32,670.74	17,857.89
	Finance costs	81,176.99	50,615.72
	Bad Debts written off	45.75	-
	Sundry balances written off / (written back) (Net)	(221.32)	(9.40)
	Excess provision written back	(221.98)	(741.31)
	Interest income	(611.91)	(792.55)
	Loss by flood/theft (assets discarded)	2,155.93	1,118.26
	Provision for Liquidated damages	-	3,347.00
	Provision for doubtful debts / Expected Credit Loss	307.50	343.20
	Provision for doubtful capital advance / advance to vendors	2.51	107.91
	Reversal of gratuity provision on settlement	-	(10.62)
	Reversal of leave encashment provision on settlement	-	(4.47)
	Insurance claim received	(321.62)	(177.92)
	Gain on Lease Modification	(139.46)	(22.42)
	Realised or Unrealised Gain/(Loss) on mutual fund	(5,047.02)	(5,384.15)
	Operating profit before working capital changes	69,265.47	34,449.34
	Working capital adjustments		
	(Increase) / Decrease in inventories	(188.76)	-
	(Increase)/Decrease in trade receivables	7,782.47	(1,633.21)
	(Increase)/Decrease in other financial assets	(3,034.36)	(6,411.27)
	(Increase)/Decrease in other assets	(1,355.52)	386.77
	Increase / (Decrease) in trade payables	2,218.43	(39.84)
	Increase / (Decrease) in other financial liabilities	133.82	3,078.21
	Increase / (Decrease) in other current liabilities and provisions	(934.83)	1,342.38
	Cash generated from operating activities	73,886.72	31,172.38
	Income taxes (paid) / Refund (net)	(818.22)	(2,568.51)
	Cash generated from / (used in) operating activities (A)	73,068.50	28,603.87
B	Cash flow from investing activities		
	Purchase of Property, plant & Equipments and intangible asset including capital work in progress, capital advances and liability for capital expenditure	(3,43,249.41)	(3,74,136.97)
	Insurance claims received	17.58	80.61
	Proceeds from sale of Property, plant & equipments	148.56	255.96
	Interest received	673.40	866.73
	Fixed deposits with original maturity of more than three months (placed)/ redeemed (net)	(1,323.79)	1,925.98
	Redemption / (Investment) in mutual fund (net)	65,060.34	(89,073.62)
	Cash (used in) investing activities (B)	(2,78,673.32)	(4,60,081.31)
C	Cash flow from financing activities		
	Proceeds from issue of equity shares from non-controlling interest	20,695.17	15,196.95
	Proceeds from issue of equity shares including securities premium	83,020.40	2,266.80
	Proceeds from issue of non convertible debenture	-	2,50,000.00
	Expenses relating to increase in authorised share capital	(308.90)	-
	Proceeds from long term borrowings	4,25,696.27	1,45,623.10
	Repayment of long term borrowing	(23,999.83)	(31,785.23)
	Proceeds / (repayment) of current bank borrowings (net)	(1,60,966.77)	1,15,941.99
	Loan transaction expenses paid	(1,335.04)	(2,915.22)
	Proceeds/(Repayment) from Inter corporate loan taken (net)	(6,849.05)	(3,478.00)
	Payment of lease liability	(21,640.18)	(9,131.40)
	Interest paid	(1,10,828.26)	(67,023.18)
	Cash generated from financing activities (C)	2,03,483.81	4,14,695.81
	Net decrease in cash and cash equivalents (A+B+C)	(2,121.01)	(16,781.63)
	Cash and cash equivalents at beginning of the year	4,808.04	23,127.21
	Bank overdraft at the beginning of the year	-	(1,537.54)
	Cash and cash equivalents at the end of the year	2,687.03	4,808.04





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Note 3 - Additional Information Pursuant To Regulation 52(4) Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended.

Sr. No	Ratios	Unit	For the quarter ended			For the year ended	
			31-Mar-2026 (Refer Note 15)	31-Dec-2025	31-Mar-2025 (Refer Note 15)	31-Mar-2026	31-Mar-2025
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio [(Total Borrowings (Current + Non current), interest accrued and lease liabilities) / (Total paid-up equity share Capital + Other Equity)]	In times	11.25	15.96	17.97	11.25	17.97
2	Debt Service Coverage Ratio [(Profit before Tax and exceptional items+ Depreciation/amortization+Finance cost -Unrealised gain on investment + Loss on sale of assets) / (Total actual interest + Principle repayment of long term borrowings+lease payments)]	In times	0.41	0.57	0.13	0.51	0.38
3	Interest Service Coverage Ratio [(Profit before tax + Interest expense)/ Interest expenses]	In times	0.53	0.59	0.49	0.50	0.44
4	Current Ratio [Current Assets/Current liabilities]	In times	0.54	0.54	0.44	0.54	0.44
5	Long Term Debt to Working Capital [(Non current borrowing (Incl current maturities), interest accrued and lease liabilities) / (Current asset-current liabilities(excluding current maturities of long term loans, lease liabilities, interest accrued on borrowings))]	In times	(38.00)	(21.00)	(7.37)	(38.00)	(7.37)
6	Bad Debts to Accounts Receivable Ratio [Bad debt(Includes Provisions for bad debt)/Average Trade receivable]	%	2.19	-	1.08	4.91	8.65
7	Current Liability Ratio [Current liabilities/ Total liabilities]	In times	0.11	0.14	0.25	0.11	0.25
8	Total Debts to Total Assets Ratio [(Borrowings (Current + Non current), interest accrued and lease liabilities) / Total assets]	In times	0.90	0.92	0.93	0.90	0.93
9	Debtors Turnover [Revenue from operations/Average Trade Receivable]	In Days	25.79	37.79	23.61	28.44	29.57
10	Inventory Turnover * [Cost of good sold/Average inventories]	In Days	NA	NA	NA	NA	NA
11	Operating Margin [(Total Operating Profit before tax + Interest Expenses - other Income) /Revenue from operations]	%	37.08	36.19	30.34	35.96	28.81
12	Net Profit after Tax [Net Profit after tax/Revenue from operations]	%	(36.06)	(50.08)	(61.50)	(41.33)	(68.50)
13	Net profit after tax	₹ In Lakhs	(9,058.42)	(11,075.56)	(9,671.89)	(38,170.89)	(34,872.25)
14	Net Worth (Excluding Non Controlling Interest)	₹ In Lakhs	81,350.39	39,954.67	33,679.88	81,350.39	33,679.88
15	Capital Redemption Reserve	₹ In Lakhs	-	-	-	-	-
16	Debenture Redemption Reserve	₹ In Lakhs	3,048.18	3,048.18	3,048.18	3,048.18	3,048.18
17	Earnings per share (Basic and Diluted)	₹	(0.54)	(0.85)	(1.08)	(3.12)	(3.89)

* The Inventory of ₹ 188.77 Lakhs as of 31 March 2026 pertains to Stores and Spares in the nature of consumables and is not meant for sale. Accordingly, the inventory turnover ratio is not applicable.





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NOTES TO THE STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS :

- 4 The above audited consolidated financial results for the quarter and year ended 31 March 2026, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. These audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 13 May 2026.
- 5 On 3 October 2024, the Subsidiary Company -"ABREL SPV2 Limited" ("SPV2") has paid ₹ 4,000 lakhs to Gujarat Urja Vikas Nigam Limited ('GUVNL') under protest in response to liquidated damages claimed for delays in the commencement of 500 MW project. The Company asserts that these delays were caused by force majeure events and maintains that it is not liable for the liquidated damages. Management is actively pursuing this matter with GUVNL.

The Company has initiated the process of filing a petition with the Gujarat Electricity Regulatory Commission (GERC) seeking an extension of the Scheduled Commercial Operation Date (SCOD) in view of force majeure events. If granted, this extension is expected to significantly mitigate or nullify the LD exposure. Pending the outcome of the regulatory proceedings and in accordance with the principles of prudence, the Company has recognised a provision of Rs. 3,347.00 lakhs as at 31 March 2025, representing the maximum potential liability in the event the petition is not upheld. This provision has been presented as an exceptional item in the financial statements for the year ended 31 March 2025. GUVNL has refunded the excess amount deducted of Rs. 653 Lakhs to the Company in the month of April'26.

- 6 In Subsidiary Company : ABREL SPV2 Limited - The Company had filed a petition before the Gujarat Electricity Regulatory Commission ("GERC") seeking tariff revision on account of the impact of Basic Customs Duty ("BCD") on solar modules and GST on solar modules and Balance of System ("BOS") materials in respect of the Mota Zinzuda project.

GERC, vide its order dated 24 July 2025, allowed additional tariff of Rs. 0.80 per unit towards the increased cost arising from change in BCD and GST on solar modules. Pursuant to the said order, the Company has recognised revenue aggregating to Rs.595.05 lakhs and Rs. 6,623.44 lakhs on Gujarat Urja Vikas Nigam Limited ("GUVNL") towards tariff revision for power supplied from February 2023 to March 2026, and accordingly recognised the same as Revenue from Operations in the financial results for the quarter and year ended 31 March 2026. The Company has been regularly receiving payment of the revised tariff from GUVNL till date.

Further, the Company has filed an appeal before the Appellate Tribunal for Electricity ("APTEL") against the aforesaid GERC order in respect of GST impact on BOS materials, which was not allowed by GERC. Separately, GUVNL has also filed an appeal before APTEL challenging the GERC order dated 24 July 2025. The matters are currently sub judice. Based on legal advice and assessment of the merits of the case, the management expects a favourable outcome .

- 7 The Government of India has announced the implementation of four new Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), with effect from 21 November 2025, which consolidated 29 existing labour laws.

In view of the above, the Group has assessed its employee benefit obligations based on the revised definition of wages as prescribed under the New Labour Codes.

In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation and management's estimates, the Group has recognised an incremental expense of Rs. 85.56 Lakhs towards gratuity, which has been disclosed as "Statutory Impact of New Labour Codes" under exceptional item towards gratuity representing past service cost for the year ended 31 March 2026. This has resulted in an increase in gratuity obligation.

The Group continues to monitor the finalisation of Central and State rules, as well as any further clarifications issued by the Government, and will incorporate any additional accounting implications as required in future periods.





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- 8 On 20 October 2025, Aditya Birla Renewables Limited ("the Company") has sold 26% stake of Aditya Birla Renewables SPV 3 Limited to Vodafone Idea Limited for face value to meet equity voting power requirements specified in the Electricity Act 2003. Pursuant to above Aditya Birla Renewables SPV 3 Limited ceased to be a wholly owned subsidiary of the Company.
- 9 The Board of Directors of Aditya Birla Renewables Limited ("the Company"), at its meeting held on 9 December 2025, in Mumbai, approved the execution of a Securities Subscription Agreement and a Shareholders' Agreement (together, the "Transaction Documents") among the Company, Grasim Industries Limited (the holding company of the Company), and GIP EM Star Pte. Ltd. ("GIP EM").

Pursuant to the Transaction Documents, GIP EM has agreed to invest an aggregate amount of up to ₹ 2,000 crore in the Company, to be infused in tranches, subject to customary closing conditions and receipt of applicable statutory and regulatory approvals. The proposed investment shall be made in the following manner:

- Subscription to 0.001% Non-cumulative, Non-participating, Compulsorily Convertible Preference Shares ("CCPS") aggregating to ₹ 1,990 crore, to be issued in tranches; and
- Subscription to equity shares aggregating to ₹ 10 crore.

In addition, GIP EM shall have the option to further invest up to ₹ 1,000 crore, on a pro-rata basis to its shareholding, in equity shares of the Company, subject to the terms and conditions set out in the Transaction Documents.

Accordingly, the allotment of following securities was made by way of a preferential issue through private placement offer to GIP EM Star Pte. Ltd. on April 15, 2026:

98,52,216 fully paid up equity shares of face value of ₹ 10 (Rupees Ten Only) each, at a premium of ₹ 0.15 (Fifteen Paise Only) per equity share, amounting to issue price of ₹ 10.15 (Rupees Ten and Fifteen Paise Only) per equity share, aggregating to an amount of ₹ 9,99,99,993/- (Rupees Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Ninety Three Only) (rounded up to the nearest rupee); and 99,00,00,000 0.001% non-cumulative, non-participating, compulsorily and fully convertible preference shares of face value of ₹ 10 (Rupees Ten Only) each of the Company, aggregating to an amount of ₹ 9,90,00,00,000/- (Rupees Nine Hundred Ninety Crore only)

The proposed investment is expected to strengthen the Company's capital base and support its future growth and expansion plans.

- 10 The Board of Directors of Aditya Birla Renewables Limited ("the Holding Company"), at its meeting held on December 9, 2025, in Mumbai, inter alia, approved the preferential issue of equity shares of the Company on a private placement basis to Essel Mining & Industries Limited ("Essel Mining"), a part of the Aditya Birla Group.

The total consideration for the preferential issue amounts to ₹ 4,99,99,99,996 (Rupees Four Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Six Only). Pursuant to the said approval and receipt upon of funds, 49,26,10,837 equity shares have been allotted on 21 January 2026 at an issue price of ₹ 10.15 per equity share, including a premium of ₹ 0.15 per equity share.





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- 11 The Board of Directors of Aditya Birla Renewables Limited ("the Company"), at its meeting held on 29 December 2025, in Mumbai, inter alia, considered and approved a Composite Scheme of Arrangement ("Scheme") amongst Essel Mining & Industries Limited ("EMIL"), the Company (as the transferee company), Electrotherm Renewables Private Limited ("ERPL"), ABREL EPCCO Services Limited ("EPCCO Services"), ABREL Renewables EPC Limited ("Renewables EPC"), and ABREL EPC Limited ("EPC Limited"), together with their respective shareholders and creditors.

The Scheme is proposed with the objective of creating a consolidated renewable energy platform under the Company, together with ancillary services, simplifying management and operational structures, and achieving enhanced efficiencies through economies of scale and synergies. The Scheme, inter alia, provides for the following:

- a) Transfer and vesting of the renewable energy undertaking of EMIL into the Company, as a going concern, on a slump sale basis, without assignment of individual values to assets and liabilities, in accordance with Section 2(42C) and other applicable provisions of the Income-tax Act, 1961.
- b) Amalgamation of Electrotherm Renewables Private Limited with the Company.
- c) Amalgamation of ABREL EPCCO Services Limited, ABREL Renewables EPC Limited, and ABREL EPC Limited (collectively, the "EPC Companies") with the Company.

Pursuant to the above, an application seeking the requisite approval of the stock exchange has been filed with BSE Limited on 9 January 2026, and the approval from BSE was received on 9 March 2026. The Scheme was filed with Hon'ble NCLT at Mumbai and Kolkata on 21 March 2026 and 28 March 2026, respectively. The Hon'ble NCLT at Kolkata has passed an order admitting the scheme on 28 April 2026. Subsequent to this, petition has been filed with NCLT Kolkata on 12 May 2026. However, in case of NCLT Mumbai, the next hearing is scheduled on 15 June 2026.

- 12 The Group has incurred losses amounting to ₹ 1,816.08 Lakhs on account of Theft/ flood / fire-related incidents resulting in damage to certain assets for the year ended 31 March 2026. The Group has filed the insurance claims for the same and is confident on recoverability of the claim. The said loss have been classified under "Other Expenses" in the consolidated financial results.
- 13 The Group is primarily engaged in the business of generation and supply of renewable power energy.
- 14 Pursuant to a review of account classifications and the underlying nature of balances, certain balances pertaining to the previous financial year, earlier classified under Other Financial Liabilities within Current Financial Liabilities, have been regrouped/reclassified under Trade Payables to align with the current year presentation and disclosure requirements. Such regrouping/reclassification has no impact on the consolidated profit/(loss), total assets, total liabilities, or total equity of the previous financial year.





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15 Figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited financial statements for the year ended 31 March 2026 and 31 March 2025 respectively and published unaudited results for nine months ended 31 December 2025 and 31 December 2024 respectively.

For and on behalf of the Board of Directors of
Aditya Birla Renewables Limited

Aryaman Vikram Birla
Director
DIN: 08456879



Place : Mumbai
Date : 13 May 2026





Disclosure under Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended March 31, 2026

A. Statement of utilization of issue proceeds:

Sr. No.	Particulars	Details
1.	Name of the Issuer	Aditya Birla Renewables Limited
2.	ISIN	INE01QP08016
3.	Mode of Fund Raising	Private Placement
4.	Type of Instrument	Listed, Unsecured, Rated, Redeemable, Non-Cumulative, Non-Convertible Debentures
5.	Date of raising funds	24 September 2024
6.	Amount Raised	₹ 2,500 Crore
7.	Funds utilized	₹ 2,429.62 Crore
8.	Any deviation	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10.	Remarks, if any	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Aditya Birla Renewables Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	24 September 2024
Amount raised	₹ 2,500 Crore
Report filed for quarter ended	31 March 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:



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Corporate Identity Number: U40300MH2015PLC267263



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks,if any
(i) capital expenditure for execution of renewable projects. (ii) infusion of equity or sub debt or any other debt instrument into subsidiaries. (iii) prepayment/repayment of debt and/or debt servicing (iv) repayment of unsecured loan infused by the Promoter; and (v) for general corporate purposes, subject to compliance with all Applicable Laws.	Not Applicable	₹ 2,500 Crore	Nil	₹ 2,429.62 Crore	Nil	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Aditya Birla Renewables Limited

Piyush Maheshwari
Chief Financial Officer

May 13, 2026



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Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs In lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
41	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Sale of goods or services	10,300.00	Approved	3,008.00	989.30	873.76										
42	Aditya Birla Renewables Energy Limited	AATCA4337L	Subhash Chandra Bhargava	AACPB7884P	Key Managerial Personnel In Aditya Birla Renewables Energy Limited	Director sitting fees	7.50	Approved	1.40	-	-										
43	Aditya Birla Renewables Energy Limited	AATCA4337L	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel In Aditya Birla Renewables Energy Limited	Director sitting fees	7.50	Approved	1.40	-	-										
44	Aditya Birla Renewables Energy Limited	AATCA4337L	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are Interested	Payable Balance - Reimbursement of Expense	-	At Actual	-	-0.58	-0.58										
45	Aditya Birla Renewables Energy Limited	AATCA4337L	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Balance payable	-	Not applicable	-	-	-										
46	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Equity Share Capital balance of Investing Company	-	Not applicable	2,483.01	-2,969.31	-5,452.32										
47	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Interest paid	300.00	Approved	-	-	-										
48	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Management Fees Charged - Income	120.00	Approved	48.88	-	-										
49	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Investment	-	Not applicable	-	4,398.00	4,398.00										
50	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Inter-corporate deposit Repaid	-	As per term	0.01	-	-										
51	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Payable Balance - Reimbursement of Expense	-	At Actual	0.00	-	-										
52	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Balance Receivable	-	Not applicable	-	28.71	28.71										
53	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Capital Limited	AAGCA5936J	Subsidiary of Ultimate Holding Company	Interest paid	6,000.00	Approved	185.95	-	-										
54	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Capital Limited	AAGCA5936J	Subsidiary of Ultimate Holding Company	Repayment of rupee term loan taken	-	As per term	117.20	-	-										
55	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Venkatadri Chandrasekaran	AADPV7524P	Key Managerial Personnel In Aditya Birla Renewables Green Power Private Limited	Director sitting fees	10.00	Approved	-0.59	-	-										
56	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Inter-corporate deposit	6,000.00	Approved	1,604.00	1,897.00	2,436.00	Inter corporate deposit	7.76%	12 Months	Unsecured	For Business Purpose					
57	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Interest received	600.00	Approved	82.03	11.24	12.72										
58	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Management Fees Charged - Income	210.00	Approved	58.75	-	-										
59	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Receipt of Inter-corporate deposit given	-	Not applicable	1,065.00	-	-										
60	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Investment	3,000.00	Approved	1,080.42	2,518.22	3,598.64										
61	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Project Development fees - Income	335.00	Approved	17.92	-	-										
62	Aditya Birla Renewables Limited	AANCA6613P	ABREL Century Energy Limited	AAWCA6447L	Subsidiary	Balance Receivable	-	Not applicable	-	274.97	49.69										
63	ABREL Century Energy Limited	AAWCA6447L	Subhash Chandra Bhargava	AACPB7884P	Key Managerial Personnel In ABREL Century Energy Limited	Director sitting fees	8.50	Approved	1.39	-	-										
64	ABREL Century Energy Limited	AAWCA6447L	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel In ABREL Century Energy Limited	Director sitting fees	8.50	Approved	1.39	-	-										
65	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venture of subsidiary	Sale of goods or services	3,100.00	Approved	874.41	288.24	297.48										
66	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venture of subsidiary	Reimbursement of expenses (Receivable)	-	At Actual	6.92	-	6.92										
67	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venture of subsidiary	Equity Share Capital balance of Investing Company	1,100.00	Approved	-	-884.78	-884.78										
68	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Inter-corporate deposit	5,000.00	Approved	630.00	1,572.00	1,837.00	Inter corporate deposit	8.03%	12 Months	Unsecured	For Business Purpose					
69	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Interest received	500.00	Approved	66.91	10.52	10.29										
70	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Management Fees Charged - Income	120.00	Approved	46.80	-	-										
71	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Receipt of Inter-corporate deposit given	-	Not applicable	365.00	-	-										
72	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Investment	-	Not applicable	-	1,427.00	1,427.03										
73	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary	Payable Balance - Reimbursement of Expense	-	At Actual	-0.00	-	-										
74	ABREL (Odisha) SPV Limited	AAXCA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Sale of goods or services	1200.00	Approved	500.03	219.70	243.61										
75	ABREL (Odisha) SPV Limited	AAXCA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Minimum Supply Obligation Charged	0.00	Not applicable	-	-179.95	-171.18										
76	ABREL (Odisha) SPV Limited	AAXCA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Receivables balance-Reimbursement of Expense	-	At Actual	7.16	68.55	36.40										
77	ABREL (Odisha) SPV Limited	AAXCA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venture of subsidiary	Equity Share Capital	0.00	Not applicable	-	-501.39	-501.39										
78	ABREL (Odisha) SPV Limited	AAXCA1599A	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel In ABREL (Odisha) SPV Limited	Director sitting fees	7.50	Approved	1.41	-	-										
79	ABREL (Odisha) SPV Limited	AAXCA1599A	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel in ABREL (Odisha) SPV Limited	Director sitting fees	7.50	Approved	0.69	-	-										
80	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary	Inter-corporate deposit	25,000.00	Approved	3,870.00	13,975.00	13,570.00	Inter corporate deposit	8.08%	12 Months	Unsecured	For Business Purpose					
81	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary	Interest received	2,500.00	Approved	578.63	80.02	78.73										



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs In lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage)
82	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary	-	Project Development fees - Income	10.00	Approved	0.00	-	-									
83	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary	-	Receipt of Inter-corporate deposit given	-	Not applicable	4,275.00	-	-									
84	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary	-		-	Not applicable	-	10,072.88	10,072.88									
85	ABREL (MP) Renewables Limited	AAXCA1642G	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel in ABREL (MP) Renewables Limited	-	Director sitting fees	9.00	Approved	2.18	-	-									
86	ABREL (MP) Renewables Limited	AAXCA1642G	Ashish Razdan	ADXPR1913M	Key Managerial Personnel in ABREL (MP) Renewables Limited	-	Director sitting fees	9.00	Approved	2.02	-	-									
87	ABREL (MP) Renewables Limited	AAXCA1642G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	-	Receivables balance- Reimbursement of Expense	-	At Actual	451.49	132.81	95.35									
88	ABREL (MP) Renewables Limited	AAXCA1642G	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	-	Payable Balance - Reimbursement of Expense	-	At Actual	-	-131.57	-									
89	ABREL (MP) Renewables Limited	AAXCA1642G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	-	Sale of goods or services	8,100.00	Approved	3,062.45	2,137.25	986.41									
90	ABREL (MP) Renewables Limited	AAXCA1642G	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	-	Equity Share Capital balance of Investing Company	-	Not applicable	-	-5,539.00	-5,539.00									
91	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-		10,000.00	Approved	2,820.00	420.00	860.00	Inter corporate deposit	7.16%	12 Months	Unsecured	For Business Purpose				
92	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-		1,000.00	Approved	19.18	1.45	2.52									
93	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-	Project Development fees - Income	86.00	Approved	-	-	-									
94	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-	Receipt of Inter-corporate deposit given	-	Not applicable	2,380.00	-	-									
95	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-		-	Not applicable	-	6,791.05	6,791.05									
96	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Utkal Limited	AASCA3312N	Subsidiary	-	Balance Receivable	-	Not applicable	-	-	8.23									
97	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	-	Balance Receivable	-	Not applicable	-	-	91.88									
98	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Sun Life Insurance Company Limited	AABC64623I	Subsidiary Subsidiary of Ultimate Holding Company	-	Balance Receivable	-	Not applicable	-	-	0.02									
99	Aditya Birla Renewables Limited	AANCA6613P	Essel Mining & Industries Limited	AAACE6607L	Entity having significant Influence	-	Balance Receivable	-	Not applicable	-	-	77.40									
100	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Ultimate Holding	-	Balance Receivable	-	Not applicable	-	-	80.96									
101	Aditya Birla Renewables Limited	AANCA6613P	Palace Solar Energy Private Limited	AALCS5133N	Subsidiary of entities who has significant influence	-	Balance Receivable	-	Not applicable	-	-	17.63									
102	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-	Balance Receivable	-	Not applicable	-	108.28	109.28									
103	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAXCA2051K	Subsidiary	-	Payable Balance - Reimbursement of Expense	-	At Actual	1.00	-	-									
104	ABREL Green Energy Limited	AAXCA2051K	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel in ABREL Green Energy Limited	-	Director sitting fees	15.00	Approved	1.40	-	-									
105	ABREL Green Energy Limited	AAXCA2051K	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel in ABREL Green Energy Limited	-	Director sitting fees	15.00	Approved	0.70	-	-									
106	ABREL Green Energy Limited	AAXCA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	-	Equity Share Capital balance of Investing Company	-	Not applicable	-	-2,386.04	-2,386.04									
107	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	-		66,500.00	Approved	2,489.00	11,320.01	12,091.02	Inter corporate deposit	8.18%	12 Months	Unsecured	For Business Purpose				
108	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	-		6,650.00	Approved	482.78	72.26	75.14									
109	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects LIMITED	AAXCA8787C	Subsidiary	-	Project Development fees - Income	10200.00	Approved	354.42	-	-									
110	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	-	Receipt of Inter-corporate deposit given	-	Not applicable	1,718.00	-	-									
111	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	-		50,000.00	Approved	7,587.97	49,073.00	56,660.97									
112	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary	-	Payable Balance - Reimbursement of Expense	-	At Actual	-0.00	-	-									
113	ABREL (RJ) Projects Limited	AAXCA8787C	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	-	Equity Share Capital balance of Investing Company	20,000.00	Approved	2,666.04	-17,241.87	-19,907.91									
114	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	-		5,000.00	Approved	562.00	2,287.00	2,849.00	Inter corporate deposit	8.13%	12 Months	Unsecured	For Business Purpose				
115	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	-		500.00	Approved	106.88	13.90	17.50									
116	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	-		-	Not applicable	-	1.00	1.00									
117	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	-		-	Not applicable	-	1.00	0.74									
118	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	-		-	Not applicable	-	0.74	0.74									
119	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-		12,500.00	Approved	7,608.00	3,957.48	8,974.00	Inter corporate deposit	7.25%	12 Months	Unsecured	For Business Purpose				
120	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-		1,250.00	Approved	209.47	22.26	47.65									
121	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-	Management Fees Charged - Income	900.00	Approved	323.16	-	-									
122	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-	Project Development fees - Income	250.00	Approved	14.88	-	-									
123	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-	Receipt of Inter-corporate deposit given	-	Not applicable	2,591.47	-	-									
124	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	-		2,200.00	Approved	1,050.87	12,534.26	13,585.14									



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs in lakhs)

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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure
125	Aditya Birla Renewables Energy Limited	AATCA4337L	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Investment	Balance payable	-	Not applicable	6.77	-	-6.77							
126	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Net Bad debts written off/Provision for Expected Credit Loss	-	At Actual	45.02	-	-							
127	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Sale of goods or services		11,600.00	Approved	4,062.78	1,922.17	1,432.40							
128	Aditya Birla Renewables Solar Limited	AATCA4320R	Subhash Chandra Bhargava	AACP87884P	Key Managerial Personnel In Aditya Birla Renewables Solar Limited	Any other transaction	Director sitting fees	8.50	Approved	1.40	-	-							
129	Aditya Birla Renewables Solar Limited	AATCA4320R	Vijay Kumar Agarwal	AABPA9526A	Key Managerial Personnel In Aditya Birla Renewables Solar Limited	Any other transaction	Director sitting fees	8.50	Approved	1.40	-	-							
130	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Receivables balance-Reimbursement of Expense	-	At Actual	451.75	-	13.84							
131	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Payables balance-Reimbursement of Expense	-	At Actual	-	-	-463.29							
132	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venture of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company	-	Not applicable	-	-4,387.79	-4,387.79							
133	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Inter-corporate deposit		30,000.00	Approved	10,679.00	11,423.07	14,846.07	Inter corporate deposit	7.68%	12 Months	Unsecured	For Business Purpose		
134	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Interest received		3,000.00	Approved	506.52	42.08	78.78							
135	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Management Fees Charged - Income	1310.00	Approved	488.10	-	-							
136	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Project Development fees - Income	2100.00	Approved	202.92	-	-							
137	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given	-	Not applicable	7,256.00	-	-							
138	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	0.17	-	-							
139	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Receivables balance-Reimbursement of Expense	-	At Actual	-	-	-							
140	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Investment		-	Not applicable	-	20,970.69	20,970.69							
141	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Sale of goods or services		13,800.00	Approved	6,139.33	3,539.11	2,486.11							
142	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Receivables balance-Reimbursement of Expense	-	At Actual	642.83	281.93	456.06							
143	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Minimum Supply Obligation Charged	300.00	Approved	18.88	-	-374.20							
144	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	One time settlement	-	At Actual	74.01	-	-							
145	ABREL Solar Power Limited	AAVCA7093B	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel In ABREL Solar Power Limited	Any other transaction	Director sitting fees	7.50	Approved	1.40	-	-							
146	ABREL Solar Power Limited	AAVCA7093B	Ashish Razdan	ADXPR1913M	Key Managerial Personnel In ABREL Solar Power Limited	Any other transaction	Director sitting fees	7.50	Approved	1.40	-	-							
147	ABREL Solar Power Limited	AAVCA7093B	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Equity Share Capital balance of Ultimate Holding Company	-	Not applicable	-	-7,368.08	-7,368.08							
148	ABREL Renewables EPC Limited	AAWCA6351R	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Sale of goods or services		500.00	Approved	5.04	-	-							
149	ABREL Renewables EPC Limited	AAWCA6351R	UltraTech Cement Limited	AAACL6442L	Subsidiary of Ultimate Holding Company	Sale of goods or services		1,000.00	Approved	59.70	359.36	394.17							
150	ABREL Renewables EPC Limited	AAWCA6351R	Hindalco Industries Limited	AAACH1201R	Promoter Group of Ultimate Holding Company	Sale of goods or services		-	Not applicable	-	178.80	-							
151	ABREL Renewables EPC Limited	AAWCA6351R	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Sale of goods or services		500.00	Approved	-	-	-							
152	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Inter-corporate deposit		4,000.00	Approved	105.00	938.00	1,013.00	Inter corporate deposit	8.31%	12 Months	Unsecured	For Business Purpose		
153	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Interest received		400.00	Approved	40.51	6.23	7.09							
154	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given	-	Not applicable	30.00	-	-							
155	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Investment		-	Not applicable	-	1.00	1.00							
156	Aditya Birla Renewables Limited	AANCA6613P	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	0.00	-0.50	-							
157	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Inter-corporate deposit		2,500.00	Approved	105.00	10.00	-	Inter corporate deposit	7.40%	12 Months	Unsecured	For Business Purpose		
158	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Interest received		250.00	Approved	0.66	-	-							
159	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Investment		-	Not applicable	-	1.00	1.00							
160	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given	-	Not applicable	115.00	-	-							
161	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Sale of goods or services		200.00	Approved	0.84	-	-							
162	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Balance payable	-	Not applicable	-	-50.36	-29.60							
163	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (Odisha) SPV Limited	AAAXA1599A	Subsidiary of Holding Company	Sale of goods or services		200.00	Approved	8.83	0.35	-							
164	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (MP) Renewables Limited	AAAXA1642G	Subsidiary of Holding Company	Any other transaction	Balance payable	-	Not applicable	-	-196.49	-							



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
165	ABREL EPCCO Services Limited	AAWCA7783R	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Sale of goods or services		200.00	Approved												
166	ABREL EPCCO Services Limited	AAWCA7783R	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Sale of goods or services		200.00	Approved	-0.00											
167	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Inter-corporate deposit		70,000.00	Approved	11,674.00	75,949.79	84,498.78	Inter corporate deposit	8.16%	12 Months	Unsecured	For Business Purpose				
168	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Interest received		7,000.00	Approved	3,265.97	1,454.96	1,470.12									
169	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Management Fees Charged - Income	3900.00	Approved	1,517.11											
170	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Project Development fees - Income	2500.00	Approved	-0.00											
171	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Investment		10,000.00	Approved	-0.00	42,209.10	42,209.10									
172	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual												
173	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given	-	Not applicable	3,125.04											
174	ABREL SPV 2 Limited	AAUCA5852D	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Interest paid		1,000.00	Approved												
175	ABREL SPV 2 Limited	AAUCA5852D	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Inter-corporate deposit Repaid	-	As per term												
176	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Inter-corporate deposit		30,000.00	Approved	14,289.00	1,044.76	12,771.00	Inter corporate deposit	7.32%	12 Months	Unsecured	For Business Purpose				
177	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Interest received		3,000.00	Approved	192.71	2.74	73.66									
178	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given	-	Not applicable	2,562.76											
179	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Investment		-	Not applicable		25.00	25.00									
180	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	0.00											
181	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Reimbursement of Expense	-	At Actual	191.68											
182	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Balance payable	-	Not applicable		-31.31	-200.13									
183	ABREL EPC Limited	AAXCA1411F	Aditya Birla Capital Limited	AAGCA5936J	Subsidiary of Ultimate Holding Company	Any other transaction	Rupee Term Loan repaid	-	Not applicable	3,373.00	-3,373.00										
184	ABREL EPC Limited	AAXCA1411F	Aditya Birla Capital Limited	AAGCA5936J	Subsidiary of Ultimate Holding Company	Interest paid		1,000.00	Approved	87.94											
185	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Any other transaction	Lease income	568.00	Approved	7.49											
186	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Lease income	100.00	Approved	15.00											
187	ABREL EPC Limited	AAXCA1411F	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Sale of goods or services		1,700.00	Approved	3.74											
188	ABREL EPC Limited	AAXCA1411F	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Any other transaction	Sales Return	100.00	Approved												
189	ABREL EPC Limited	AAXCA1411F	ABREL (MP) Renewables Limited	AAXCA1642G	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable		-1.46	-27.62									
190	ABREL EPC Limited	AAXCA1411F	ABREL (Odisha) SPV Limited	AAXCA1599A	Subsidiary of Holding Company	Sale of goods or services		400.00	Approved		0.63										
191	ABREL EPC Limited	AAXCA1411F	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary of Holding Company	Sale of goods or services		2,61,000.00	Approved	65,599.46		17,334.73									
192	ABREL EPC Limited	AAXCA1411F	ABREL (RJ) Projects Limited	AAXCA8787C	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable		-2,861.26										
193	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Sale of goods or services		11,000.00	Approved	11.93	6.05	1.96									
194	ABREL EPC Limited	AAXCA1411F	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Sale of goods or services		4,400.00	Approved	-1.90		0.17									
195	ABREL EPC Limited	AAXCA1411F	ABREL Green Energy Limited	AAXCA2051K	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable		-328.74										
196	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Sale of goods or services		65,000.00	Approved	5,401.49											
197	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable		-2,404.29	-5,651.15									
198	ABREL EPC Limited	AAXCA1411F	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Sale of goods or services		6,500.00	Approved	451.07	16,677.43	17,119.61									
199	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Sale of goods or services		68,800.00	Approved	11,535.09		6,681.42									
200	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Sale of goods or services		13,000.00	Approved		9.64										
201	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Any other transaction	Sales Return	1,000.00	Approved												
202	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Sale of goods or services		1,80,000.00	Approved	26,010.14											
203	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable		-6,250.64	-15,449.88									
204	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	101.54		-0.81									
205	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Equity Share Capital balance of Holding Company	40,000.00	Approved		-1,19,296.20	-1,19,296.20									



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs In lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)
206	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Sale of goods or services		2,300.00	Approved	973.82	172.34	240.69						
207	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Ultimate Holding	Any other transaction	Minimum Supply Obligation Charged	300.00	Approved	37.80	-	-						
208	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Reimbursement of Expense- on employee transfer	-	At Actual	-	-	-						
209	Aditya Birla Renewables Limited	AANCA6613P	Grasim Industries Limited	AAACG4464B	Holding Company	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	12.93	-	-45.11						
210	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Inter-corporate deposit		6,300.00	Approved	2,574.00	1,093.00	3,604.00			Inter corporate deposit	7.55% 12 Months	Unsecured	For Business Purpose
211	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Interest received		630.00	Approved	98.35	6.17	19.79						
212	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Any other transaction	Project Development fees - Income	2000.00	Approved	128.20	1,449.82	-						
213	Aditya Birla Renewables SPV 4 Limited	AANCA6613P	Gujarat Alkalies and Chemicals Limited	AAACG8896M	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company	-	Not applicable	-	-0.26	-0.26						
214	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Vodafone Idea Limited	AAACB2100P	Investing Company or Venturer of subsidiary	Any other transaction	Equity Share Capital balance of Investing Company	-	Not applicable	-	-	-0.26						
215	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Inter-corporate deposit		2,225.00	Approved	686.00	320.00	1,006.00			Inter corporate deposit	7.57% 12 Months	Unsecured	For Business Purpose
216	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Interest received		222.50	Approved	23.23	1.83	5.67						
217	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Any other transaction	Project Development fees - Income	75.00	Approved	7.88	-	-						
218	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	ABREL (RJ) Projects Limited	AAACA8787C	Subsidiary of Holding Company	Any other transaction	Advance Balance	-	Not applicable	-	-	-						
219	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	1,622.95	906.07						
220	Aditya Birla Renewables Limited	AANCA6613P	ABREL Green Energy Limited	AAACA2051K	Subsidiary	Any other transaction	Management Fees Charged - Income	439.00	Approved	186.00	-	-						
221	ABREL Green Energy Limited	AAACA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Sale of goods or services		5,100.00	Approved	2,229.35	816.42	534.38						
222	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	-	-	-						
223	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Aditya Birla Capital Limited	AAGCA5936J	Subsidiary of Ultimate Holding Company	Any other transaction	Rupee Term Loan taken	-	Not applicable	-	-4,999.52	-4,883.74						
224	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 5 Limited	ABBCA8075A	Subsidiary	Investment		-	Not applicable	-	1.00	1.00						
225	Aditya Birla Renewables Limited	AANCA6613P	ABREL Solar Power Limited	AAVCA7093B	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	1,671.43	370.69						
226	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	1,803.77	240.07						
227	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	452.53	204.54						
228	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Any other transaction	Receivables balance-Reimbursement of Expense	-	At Actual	-8.14	-	-						
229	Aditya Birla Renewables Limited	AANCA6613P	Vijay Kumar Agarwal	AAAP9526A	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Director sitting fees	3.10	Approved	0.68	-	-						
230	Aditya Birla Renewables Limited	AANCA6613P	Sanjay Kumar Patra	AAEP8341H	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Director sitting fees	4.56	Approved	0.97	-	-						
231	Aditya Birla Renewables Limited	AANCA6613P	Ashish Razdan	ADXP1913M	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Director sitting fees	10.95	Approved	4.47	-	-						
232	ABREL (RJ) Projects Limited	AAACA8787C	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Sale of goods or services		2,500.00	Approved	535.60	3.12	72.25						
233	ABREL (RJ) Projects Limited	AAACA8787C	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary of Holding Company	Purchase of goods or services		5,000.00	Approved	527.34	-	-						
234	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	-0.00	-	-						
235	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPCCO Services Limited	AAWCA7783R	Subsidiary	Any other transaction	Balance Payable	-	Not applicable	-	-0.99	-						
236	Aditya Birla Renewables Limited	AANCA6613P	ABREL (Odisha) SPV Limited	AAACA1599A	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	27.50	27.50						
237	Aditya Birla Renewables Limited	AANCA6613P	Essel Mining & Industries Limited	AAACE6607L	Entity having significant influence	Any other transaction	Management Fees Charged - Income	264.00	Approved	51.23	-	-						
238	Aditya Birla Renewables Limited	AANCA6613P	Palace Solar Energy Private Limited	AALCS5133N	Subsidiary of entities who has significant influence	Any other transaction	Management Fees Charged - Income	60.00	Approved	11.67	-	-						
239	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Management Fees Charged - Income	561.00	Approved	237.50	-	-						
240	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	0.00	-	-						
241	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Any other transaction	Payable Balance - Reimbursement of Expense	-	At Actual	1.18	-	-						
242	Aditya Birla Renewables Limited	AANCA6613P	ABREL (MP) Renewables Limited	AAACA1642G	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	137.53	139.53						
243	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Subsidiary Limited	AAQCA8778A	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	-	154.77						
244	Aditya Birla Renewables Limited	AANCA6613P	ABREL (RJ) Projects Limited	AAACA8787C	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	207.72	196.24						
245	Aditya Birla Renewables Limited	AANCA6613P	ABREL Hybrid Projects Limited	AAZCA3105A	Subsidiary	Any other transaction	Receipt of Inter-corporate deposit given	-	Not applicable	-	-	-						
246	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 5 Limited	ABBCA8075A	Subsidiary	Inter-corporate deposit		500.00	Approved	412.00	5.00	417.00			Inter corporate deposit	7.17% 12 Months	Unsecured	For Business Purpose
247	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 5 Limited	ABBCA8075A	Subsidiary	Interest received		50.00	Approved	3.52	0.03	1.85						



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs in lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)
248	ABREL EPC Limited	AAXCA1411F	Aditya Birla Sun Life Insurance Company Limited	AABC84623J	Subsidiary/ Subsidiary of Ultimate Holding Company	Any other transaction	Insurance premium paid	23.00	Approved	-0.00	-	-						
249	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Sun Life Insurance Company Limited	AABC84623J	Subsidiary/ Subsidiary of Ultimate Holding Company	Any other transaction	Insurance premium paid	121.00	Approved	0.19	-	-						
250	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Any other transaction	Lease Income	1,150.00	Approved	17.29	-	-						
251	Aditya Birla Renewables Limited	AANCA6613P	UltraTech Cement Limited	AAACL6442L	Subsidiary of Holding Company	Any other transaction	Reimbursement of Expense- on employee transfer	-	At Actual	1.26	-	-						
252	ABREL Green Energy Limited	AAXCA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Minimum Supply Obligation Charged	800.00	Approved	-172.81	-470.55	-297.74						
253	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Minimum Supply Obligation Charged	300.00	Approved	15.88	-	-27.03						
254	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Reimbursement of Expense- on employee transfer	-	At Actual	-	-	-						
255	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Management Corporation Private Limited	AAACB9318D	Other related party in which directors of Ultimate Holding Company are interested	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	4.66	3.73	-						
256	Aditya Birla Renewables Limited	AANCA6613P	ABREL EPC Limited	AAXCA1411F	Subsidiary	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	-	-	-						
257	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	-	-	-						
258	Aditya Birla Renewables Limited	AANCA6613P	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	33.59	-	-						
259	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	3.08	-	-						
260	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Any other transaction	Receivables balance- Reimbursement of Expense	-	Not applicable	-	-	91.88						
261	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary	Any other transaction	Balance Receivable	-	Not applicable	-	14.63	4.77						
262	ABREL (Odisha) SPV Limited	AAXCA1599A	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Net Bad debts written off/Provision for Expected Credit Loss	-	At Actual	9.36	-	-						
263	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given	-	Not applicable	63.00	-	-						
264	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary of Holding Company	Sale of goods or services		60,000.00	Approved	0.99	-	-						
265	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables SPV 4 Limited	ABBCA8075A	Subsidiary of Holding Company	Any other transaction	Advance from Customer	-	Not applicable	-	-1,754.85	-8,928.37						
266	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables Solar Limited	AATCA4320R	Subsidiary of Holding Company	Any other transaction	Advances from customer	-	Not applicable	-	-	-84.28						
267	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables SPV 3 Limited	ABBCA6901B	Subsidiary of Holding Company	Sale of goods or services		2,000.00	Approved	858.03	3.49	896.62						
268	ABREL (RU) Projects Limited	AAXCA8787C	Ashish Razdan	ADXP1913M	Key Managerial Personnel in ABREL (RU) Projects Limited	Any other transaction	Director sitting fees	7.50	Approved	1.41	-	-						
269	ABREL (RU) Projects Limited	AAXCA8787C	Subhash Chandra Bhargava	AAAPB7884P	Key Managerial Personnel in ABREL (RU) Projects Limited	Any other transaction	Director sitting fees	7.50	Approved	1.41	-	-						
270	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	One time settlement	-	At Actual	422.85	-	-						
271	Aditya Birla Renewables Energy Limited	AATCA4337L	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	Balance Receivable	-	At Actual	2.77	-	-						
272	Aditya Birla Renewables Energy Limited	AATCA4337L	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Receivables balance- Reimbursement of Expense	-	At Actual	-	-	-						
273	ABREL EPCCO Services Limited	AAWCA7783R	Aditya Birla Renewables Energy Limited	AATCA4337L	Subsidiary of Holding Company	Sale of goods or services		200.00	Approved	-	-	-						
274	Aditya Birla Renewables Limited	AANCA6613P	Palace Solar Energy Private Limited	AALCS5133N	Subsidiary of entities who has significant influence	Any other transaction	Interest paid	1,500.00	Approved	2.28	-	-301.27						
275	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Inter-corporate deposit		3,000.00	Approved	40.00	-	-	Inter corporate deposit	7.40%	12 Months	Unsecured	For Business Purpose	
276	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Interest received		300.00	Approved	0.07	-	-						
277	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Green Power Private Limited	AABCW7185J	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given	-	Not applicable	40.00	-	-						
278	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Utkal Limited	AASCA3312N	Subsidiary	Inter-corporate deposit		3,000.00	Approved	7.00	-	2.00	Inter corporate deposit	6.95%	12 Months	Unsecured	For Business Purpose	
279	ABREL EPC Limited	AAXCA1411F	Aditya Birla Renewables SPV 5 Limited	ABBCA8075A	Subsidiary of Holding Company	Sale of goods or services		2,531.25	Approved	958.05	-	1,004.99						
280	ABREL Green Energy Limited	AAXCA2051K	UltraTech Cement Limited	AAACL6442L	Investing Company or Venturer of subsidiary	Any other transaction	One time settlement	97.00	Approved	97.00	-	-						
281	Aditya Birla Renewables Limited	AANCA6613P	Preeti Vyas	AAAPV4921B	Key Managerial Personnel in Aditya Birla Renewables Limited	Any other transaction	Director sitting fees	6.39	Approved	3.50	-	-						
282	Aditya Birla Renewables Limited	AANCA6613P	Essel Mining & Industries Limited	AAACE6607L	Entity having significant influence	Any other transaction	Equity Share Capital balance of Holding Company	50,000.00	Approved	50,000.00	-	-50,000.00						
283	ABREL Century Energy Limited	AAWCA6447L	Century Enka Limited	AABCC2491D	Investing Company or Venturer of subsidiary	Any other transaction	Share application money received pending allotment	-	At Actual	379.61	-	-379.61						



Aditya Birla Renewables Limited
Related Party Transactions for the half year ended 31 March 2026
(Rs in lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period for October to March	In case monies are due to either party as a		In case any financial indebtedness is incurred to				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
284	Aditya Birla Renewables Solar Limited	AATCA4320R	Hindalco Industries Limited	AAACH1201R	Investing Company or Venturer of subsidiary	Any other transaction	Share application money received pending allotment	-	Not applicable	369.23	-	-369.23								
285	ABREL EPC Limited	AAXCA1411F	ABREL Solar Power Limited	AAVCA7093B	Subsidiary of Holding Company	Any other transaction	Advance Lease Rent	-	Not applicable	-	-	-667.23								
286	ABREL EPC Limited	AAXCA1411F	ABREL Century Energy Limited	AAWCA6447L	Subsidiary of Holding Company	Any other transaction	Advance Lease Rent	-	Not applicable	-	-	-333.62								
287	ABREL EPC Limited	AAXCA1411F	ABREL Renewables EPC Limited	AAWCA6351R	Subsidiary of Holding Company	Any other transaction	Reimbursement of expenses (receivable)	-	At Actual	2.47	-	2.47								
288	ABREL EPC Limited	AAXCA1411F	ABREL SPV 2 Limited	AAUCA5852D	Subsidiary of Holding Company	Any other transaction	Reimbursement of expenses (Payable)	-	At Actual	20.70	-	-								
289	Aditya Birla Renewables Limited	AANCA6613P	Amit Jain	ACBPJ9691F	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Remuneration	-		785.36	-	-								
290	Aditya Birla Renewables Limited	AANCA6613P	Piyush Maheshwari	ACFPM5178C	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Remuneration	1,200.00	Approved	300.59	-	-								
291	Aditya Birla Renewables Limited	AANCA6613P	Amit Dodani	AEIPD0253J	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Remuneration	-		39.72	-	-								
292	Aditya Birla Renewables Limited	AANCA6613P	Surbhi Chaudhary	AOWPP3919F	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Remuneration	-		13.19	-	-								
293	ABREL SPV 2 Limited	AAUCA5852D	Sanjay Kumar Patra	AAEPP8341H	Key Managerial Personnel In Aditya Birla Renewables Limited	Any other transaction	Director sitting fees	25.00	Approved	1.50	-	-								
294	Aditya Birla Renewables Limited	AANCA6613P	Aditya Birla Renewables Utikal Limited	AASCA3312N	Subsidiary	Any other transaction	Receipt of inter-corporate deposit given	-	Not applicable	5.00	-	-								
295	Aditya Birla Renewables Limited	AANCA6613P	Palace Solar Energy Private Limited	AALCS5133N	Subsidiary of entities who has signification influence	Any other transaction	Inter-corporate deposit Repaid	-	As per term	300.00	-	-12,216.95								
296	Aditya Birla Renewables Limited	AANCA6613P	Hindalco Industries Limited	AAACH1201R	Investing Company or Venturer of subsidiary	Any other transaction	Receivables balance-Reimbursement of Expense	-	At Actual	21.62	-	15.64								
Total Value of Transaction during the reporting period										3,49,211.37										

For and on behalf of Board of
Aditya Birla Renewables Limited

Aryaman Vikram Birla
 Director
 DIN:- 08456879

Place:- Mumbai
 Date:- 13 May 2026

