

October 20, 2025

BSE Limited

P.J. Towers, Dalal Street Fort,
Mumbai 400001

Sub: Corporate Governance Report for the quarter ended September 30, 2025
Scrip code – 976038

Dear Sir/Madam,

The Corporate Governance Report for the quarter ended September 30, 2025, of Aditya Birla Renewables Limited (**the Company**), in terms of the provisions of Regulation 62Q of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (**Listing Regulations**) is enclosed herewith.

Further in accordance with the applicable SEBI circular, the PAN of any director should not be displayed on the Stock Exchange. Therefore, the Company is submitting this corporate governance report with masked PAN, as it will be published directly on the website of BSE Limited. A separate file containing the PAN is being sent to BSE Limited at the email address: corp.relations@bseindia.com

We request you to take this on record and consider the same as compliance with the applicable provisions of the Listing Regulations.

For Aditya Birla Renewables Limited

Amit Dodani

Company Secretary and Compliance Officer

Membership No.: ACS 22345

Encl.: As above

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

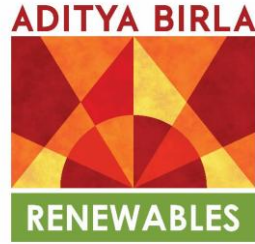
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Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 6997 8000

Corporate Identity Number: U40300MH2015PLC267263



Compliance Report on Corporate Governance for the quarter ended September 30, 2025

1. Name of the listed entity – **Aditya Birla Renewables Limited**
2. Quarter ending – **September 30, 2025**

I. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee)	Initial Date of Appointment (dd-mm-yyyy)	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth (dd-mm-yyyy)	No. of directorship in listed entities including this listed entity* [in reference to Regulation 17A(1) and 62E]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulations 17A(1) & 62E]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulations 26(1) and 62O of Listing Regulations)^	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) and 62O of Listing Regulations)#
Mr.	Pavan Kumar Jain	PAN-AA*****4H DIN - 00703624	Non-Executive - Non-Independent Director	03-09-2024	-	-	-	25-06-1963	1	0	2	0

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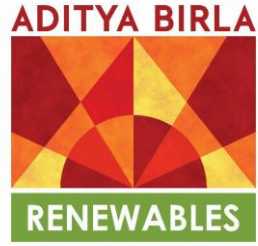
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Mr.	Jayant Dua	PAN: AA*****7P DIN: 00629213	Non-Executive - Non-Independent Director	30-08-2023	-	-	-	30-01-1965	1	0	0	0
Ms.	Pinky Atul Mehta	PAN: AA*****7P DIN: 00020429	Non-Executive - Non-Independent Director	07-08-2015	-	-	-	21-04-1967	3	0	5	1
Mr.	Vijay Agarwal	PAN: AA*****6A DIN: 00058548	Non-Executive - Independent Director	05-02-2025	-	-	7.25	29-06-1957	2	2	9	1
Mr.	Sanjay Kumar Patra	PAN: AA*****1H DIN: 09383740	Non-Executive - Independent Director	05-02-2025	-	-	7.25	19-08-1957	1	1	9	0
Mr.	Ashish Razdan	PAN: AD*****3M DIN: 03584734	Non-Executive - Independent Director	05-02-2025	-	-	7.25	03-08-1980	3	3	8	1

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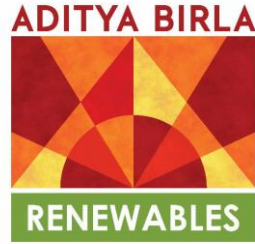
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Whether regular chairperson appointed – **No**

Whether Chairperson is related to managing director or CEO – **Not Applicable**

Disclosure of notes on composition of board of directors' explanatory: As a wholly owned subsidiary of Grasim Industries Limited, the Company had been exempted from appointing Independent Directors to its Board in accordance with Section 149(4) of the Companies Act, 2013, and the applicable rules thereunder. However, following the classification of the Company as a High Value Debt Listed Entity (HVDLE) effective September 25, 2024, the Board, in compliance with Regulations 17 and 62D of the Listing Regulations, appointed Independent Directors with effect from February 5, 2025.

[§] In accordance with applicable SEBI circular, the Permanent Account Number (PAN) of directors is not to be displayed on the Stock Exchange platform. Accordingly, the Company is submitting this Corporate Governance Report with masked PANs, as it will be published on the website of BSE Limited. A separate file containing the unmasked PANs has been sent to BSE Limited at the designated email address: corp.relations@bseindia.com

*For the purpose of calculation of Directorship in listed company, Directorship of equity listed companies and HVDLEs have been considered as provided under Regulation 17A(1) and 62E as applicable with effect from April 1, 2025.

^Includes all public limited companies, whether listed or unlisted, as well as HVDLEs, where the concerned Director serves as the Chairman of the Audit Committee and/or the Stakeholders Relationship Committee.

#Chairmanships in only equity listed companies and HVDLEs have been considered and are also counted within the memberships shown in the adjacent column.

II. Composition of Committees

Name of Committee	Whether regular chairperson appointment	Name of Committee Members	Category (Chairperson /Executive /Non-Executive /Independent /Nominee)	Date of Appointment (dd-mm-yyyy)	Date of Cessation (dd-mm-yyyy)
Audit Committee	Yes	Mr. Vijay Agarwal	Chairperson/ Non-Executive - Independent Director	05-02-2025	-
		Mr. Ashish Razdan	Member/ Non-Executive - Independent Director	05-02-2025	-
		Mr. Sanjay Kumar Patra	Member/ Non-Executive - Independent Director	05-02-2025	-
		Ms. Pinky Mehta	Member/ Non-Executive - Non-Independent Director	05-02-2025	-

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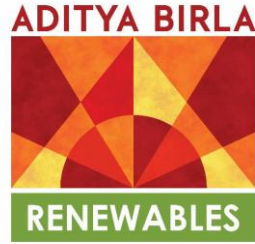
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II. Composition of Committees

Name of Committee	Whether regular chairperson appointment	Name of Committee Members	Category (Chairperson /Executive /Non-Executive /Independent /Nominee)	Date of Appointment (dd-mm-yyyy)	Date of Cessation (dd-mm-yyyy)
Nomination and Remuneration Committee	Yes	Mr. Sanjay Kumar Patra	Chairperson/ Non-Executive - Independent Director	05-02-2025	-
		Mr. Ashish Razdan	Member/ Non-Executive - Independent Director	05-02-2025	-
		Mr. Jayant Dua	Member/ Non-Executive - Non-Independent Director	05-02-2025	-
Stakeholders Relationship Committee	Yes	Ms. Pinky Mehta	Chairperson/ Non-Executive - Non-Independent Director	05-02-2025	-
		Mr. Ashish Razdan	Member/ Non-Executive - Independent Director	05-02-2025	-
		Mr. Pavan Jain	Member/ Non-Executive - Non-Independent Director	05-02-2025	-
Risk Management Committee	Yes	Mr. Ashish Razdan	Chairperson / Non-Executive - Independent Director	05-02-2025	-
		Mr. Jayant Dua	Member/ Non-Executive - Non-Independent Director	05-02-2025	-
		Mr. Piyush Maheshwari	Member / Chief Financial Officer (Non-Board member)	05-02-2025	-

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive meetings (in number of days)
14/05/2025	30/07/2025	Yes	6	3	77

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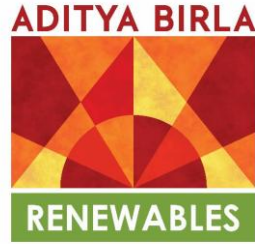
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IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors Present	Number of Independent Directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee					
30/07/2025	Yes	4	3	14-05-2025	77
Nomination and Remuneration Committee					
28/07/2025	Yes	3	2	14-05-2025	75
Risk Management Committee					
-	-	-	-	-	-
Stakeholders Relationship Committee					
-	-	-	-	-	-

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

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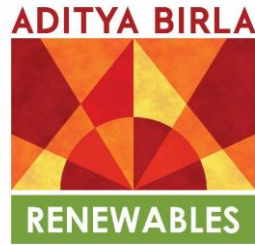
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter will be placed / has been placed, as applicable, before the Board of Directors. The Board took note of the same and no comments/observations/advice of the Board of Directors were made.

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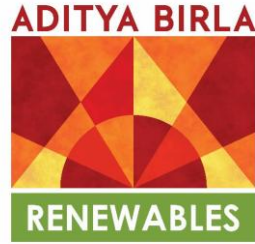
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Details of all material transactions with related parties			
Whether as per Regulation 62Q(2)(b) of SEBI (LODR) Regulations, 2015 there has been material transactions carried out with related parties		Yes	
Brief details of the transaction – The details of material related party transactions entered upto September 30, 2025 are provided below:			
Name of the First Party	Name of the Second Party	Nature of Transaction	Amount (₹ in crores)
Aditya Birla Renewables Limited	ABReL Solar Power Limited	Inter Corporate Deposit	115.95
Aditya Birla Renewables Limited	Aditya Birla Renewables Subsidiary Limited	Inter Corporate Deposit	64.52
Aditya Birla Renewables Limited	ABREL (RJ) Projects Limited	Inter Corporate Deposit	59.66
ABReL EPC Limited	ABREL (RJ) Projects Limited	Sale of goods or services	204.24
ABReL EPC Limited	Aditya Birla Renewables Subsidiary Limited	Sale of goods or services	123.90
<i>Related party transactions between the Holding Company and its wholly owned subsidiaries, as well as transactions involving investments in equity shares offered on a rights basis, have been excluded from the scope of reporting.</i>			

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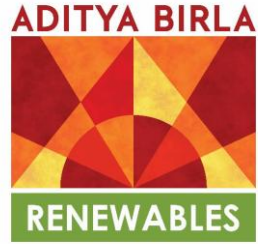
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Details of Cyber Security Incidences	
Whether as per Regulation 62Q(2)(c) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event – Not applicable	
Brief details of the event – Not applicable	

For **Aditya Birla Renewables Limited**

Amit Dodani
Company Secretary and Compliance Officer
Membership No.: ACS 22345

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