

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Introduction

In accordance with the requirements stated in Section 135 of the Companies Act, 2013 (the Act) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules) by the Ministry of Corporate Affairs, the Company's Corporate Social Responsibility (CSR) Policy is enunciated.

Our CSR Policy

Aditya Birla Renewables Limited being a Group Company of the Aditya Birla Group (ABG), reaching out to underserved communities is part of our DNA. We believe in the trusteeship concept. This entails transcending business interests and grappling with the "quality of life" challenges that underserved communities face, and working towards making a meaningful difference to them.

Our vision is – "to actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index". (Mrs. Rajashree Birla, Chairperson, Aditya Birla Centre for Community Initiatives and Rural Development).

Implementation Process: Identification of Projects or Programmes

All projects or programmes are identified in a participatory manner, in consultation with the community, literally sitting with them and gauging their basic needs. We recourse to the participatory rural appraisal mapping process. Subsequently, based on a consensus and in discussion with the village panchayats, and other influentials, projects or programmes are prioritized.

Arising from this, the focus areas that have emerged are Education, Health care, Sustainable livelihood, Infrastructure development, espousing social causes and including all the activities specified in the Schedule VII of the Act, as amended from time to time.

In Education, our endeavour is to spark the desire for learning and knowledge at every stage through

- Formal schools
- Balwadis for elementary education
- Quality primary education
- Aditya Bal Vidya Mandirs
- Girl child education
- Adult education programmes

In Health care our goal is to render quality health care facilities to people living in the villages and elsewhere through our Hospitals

- Primary health care centres
- Mother and Child care projects
- Immunisation programmes with a thrust on polio eradication

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

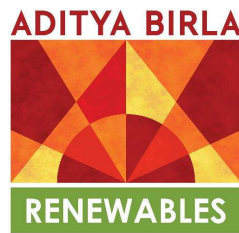
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- Health care for visually impaired, and physically challenged
- Preventive health through awareness programmes

In Sustainable Livelihood our programmes aim at providing livelihood in a locally appropriate and environmentally sustainable manner through

- Formation of Self Help Groups for women empowerment
- Vocational training
- Agriculture development and better farmer focus
- Watershed development

In Infrastructure Development we endeavour to set up essential services that form the foundation of sustainable development through

- Basic infrastructure facilities
- Housing facilities
- Safe drinking water
- Sanitation & hygiene
- Renewable sources of energy

To bring about Social Change we advocate and support

- Dowry less marriage
- Widow remarriage
- Awareness programmes on anti-social issues
- De-addiction campaigns and programmes
- Espousing basic moral values

The Company would prioritise and undertake the activities as specified in Schedule VII of the Act, as amended from time to time, for long-term sustainable development of the society.

Activities, setting measurable targets with timeframes and performance management

Prior to the commencement of projects, the Company carry out a baseline study of the villages. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, population data – below the poverty line and above the poverty line, state of infrastructure, among others. From the data generated, rolling plans are developed for the holistic and integrated development of the marginalised. All projects or programmes are assessed under the agreed strategy, and are monitored every quarterly or half-yearly, measured against targets and budgets. Wherever necessary, midcourse corrections are affected.

Partnerships

Collaborative partnerships will be formed with the Government, the District authorities, the village panchayats, NGOs, other like-minded stakeholders. This helps widen the Company's CSR reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

Budgets / Expenditure

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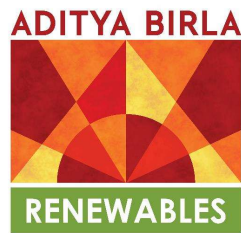
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The Company shall, in a financial year, spend at least 2% (two per cent) of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this CSR Policy.

If the Company fails to spend above said amount, the Board of Directors shall, specify the reasons for not spending the amount, in Board's Report and, unless the unspent amount relates to any ongoing project transfer such unspent amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

If there is any surplus arising out of the CSR projects or programs or activities, it shall not form part of the business profit of the Company.

Areas

The Company shall spend the amount earmarked for CSR activities anywhere in India by giving preference to the local or nearby areas in the villages of Odisha, Gujarat, Andhra Pradesh and Karnataka.

Monitoring Process

The Company shall monitor the CSR Policy on quarterly / half-yearly basis, as may be required and any one of the Directors of the Company shall report to the CSR Committee / Board of Directors about the implementation, progress and other aspects of the CSR Policy of the Company.

Management Commitment

Our Board of Directors and management subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

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