



July 30, 2025

BSE Limited

P.J. Towers, Dalal Street Fort, Mumbai 400001

Scrip code – 976038

Sub: Outcome of Board Meeting and Submission of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

Dear Sir/Madam,

Pursuant to the Regulations 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Board of Directors, at its meeting held today i.e. on Wednesday, July 30, 2025, have *inter-alia* considered and approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2025 and took note of the Limited Review Report issued by Statutory Auditors, thereon.

Accordingly, please find enclosed herewith the following:

- a) Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025, along with Limited Review Report which includes an unmodified opinion issued by KKC & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

The financial information, as required to be provided in terms of Regulation 52(4) of the SEBI Listing Regulations, forms part of the said Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held today.

- b) A statement indicating the utilisation of issue proceeds of non-convertible debentures, pursuant to Regulation 52(7) of the SEBI Listing Regulations along with statement confirming that there has been no material deviation in the use of issue proceeds of non-convertible debenture from the objects of the issue, as per Regulation 52(7A) of SEBI Listing Regulations, for the quarter ended June 30, 2025.

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

T: +91 22 2499 5000 / 6652 5000 | F: +91 22 2499 5821, 6652 5821

E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 6997 8000

Corporate Identity Number: U40300MH2015PLC267263



Further, in accordance with Regulation 52(8) of the SEBI Listing Regulations, the Company will be publishing the extract of Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025, in the newspaper.

The meeting commenced at 5:00 p.m. and concluded at 6:10 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking You

For **Aditya Birla Renewables Limited**

Amit Dodani
Company Secretary and Compliance Officer
Membership No.: ACS 22345

Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

T: +91 22 2499 5000 / 6652 5000 | F: +91 22 2499 5821, 6652 5821

E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 6997 8000

Corporate Identity Number: U40300MH2015PLC267263

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2025 of Aditya Birla Renewables Limited under Regulation 52 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Aditya Birla Renewables Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Renewables Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52, regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Other Matter

5. We draw attention to the figures for the corresponding quarter ended 30 June 2024 included in the financial results. These figures, which were approved by the Company's Board of Directors and certified by management, were not subject to audit or review, as the requirement to submit quarterly financial results became applicable only after the Company's listing (effective from the quarter ended 30 September 2024).

Our conclusion on the standalone financial results is not modified in respect of this matter

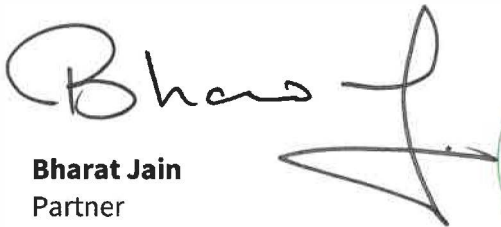
6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year have only been reviewed and not subjected to audit.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Bharat Jain

Partner

ICAI Membership No: 100583

UDIN: 25100583BMKXMR7665



Place: Mumbai

Date: 30 July 2025



Aditya Birla Renewables Limited
CIN: U40300MH2015PLC267263

Registered office: A-4, Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400030
T: +91 22 2499 5000 / 6652 5000 | E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30th June 25	31st March 25 (Refer Note 5)	30th June 24 (Refer Note 6)	31st March 25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	7,117.48	11,732.05	5,094.16	37,893.45
	(b) Other income	3,984.20	4,646.90	1,390.21	13,090.98
	Total income	11,101.68	16,378.95	6,484.37	50,984.43
2	Expenses				
	(a) Operation and maintenance expenses	306.16	235.58	242.63	946.61
	(b) Employee benefit expenses	2,593.65	2,160.92	1,474.72	6,762.31
	(c) Finance costs	7,899.54	7,867.25	4,226.38	24,956.27
	(d) Depreciation and amortisation expenses	1,147.16	1,125.68	1,012.49	4,465.00
	(e) Other expenses (Refer note 3)	918.41	981.13	761.95	2,951.51
	Total expenses	12,864.92	12,370.56	7,718.17	40,081.70
3	Profit / (Loss) for the period / year before tax (1-2)	(1,763.24)	4,008.39	(1,233.80)	10,902.73
4	Tax expenses				
	Current tax	-	-	-	-
	Earlier year tax	-	-	32.48	32.48
	Deferred tax charge / (credit)	(563.05)	1,527.50	-	2,558.25
	Total tax expenses	(563.05)	1,527.50	32.48	2,590.73
5	Profit / (Loss) for the period / year after tax (3-4)	(1,200.19)	2,480.89	(1,266.28)	8,312.00
6	Other Comprehensive Income / (Loss) for the period / year				
	(a) Items that will not be reclassified to Profit or Loss				
	i.) Remeasurement gains on defined benefit plans	-	5.42	-	5.42
	ii.) Income tax effect relating to items that will not be reclassified to Profit or Loss	-	(1.36)	-	(1.36)
	(b) Items that will be reclassified to Profit or Loss				
	i.) Net movement on cash flow hedge	-	-	-	-
	ii.) Income tax effect relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive income for the period / year	-	4.06	-	4.06
7	Total comprehensive income / (loss) for the period / year (5+6)	(1,200.19)	2,484.95	(1,266.28)	8,316.06
8	Paid-up equity share capital (Face value of ₹ 10 per share)	85,571.95	85,571.95	85,571.95	85,571.95
9	Other equity (excluding Revaluation Reserve)				5,046.54
10	Earnings per equity share of ₹ 10 each (Not annualised)				
	Basic and diluted (₹)	(0.14)	0.29	(0.15)	0.97
See accompanying notes to Financial results					





Aditya Birla Renewables Limited

CIN: U40300MH2015PLC267263

Registered office: A-4, Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400030
T: +91 22 2499 5000 / 6652 5000 | E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

NOTE 1 - ADDITIONAL INFORMATION PURSUANT TO REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 :

Sr. No	Ratios	Unit	Quarter ended			Year ended
			30th June 25	31st March 25 (Refer Note 5)	30th June 24 (Refer Note 6)	31st March 25
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Debt Equity Ratio [(Total Borrowings (Current + Non current), interest accrued and lease liabilities) / (Total paid-up equity share Capital + Other Equity)]	In times	4.37	4.08	2.50	4.08
2	Debt Service Coverage Ratio [(Profit before Tax + Depreciation/amortization+Finance cost-Unrealised gain on investment+Loss/(Gain) on sale of assets)/[(Total actual interest + Principle repayment of long term borrowings+lease payments)]	In times	2.14	3.24	0.80	2.03
3	Interest Service Coverage Ratio [(Profit before tax + Interest expense)/ Interest expenses]	In times	0.78	1.51	0.71	1.44
4	Current Ratio [Current Assets/Current liabilities]	In times	2.88	4.29	0.59	4.29
5	Long Term Debt to Working Capital [Non current borrowing (Incl current maturities), interest accrued and lease liabilities / (Current asset-current liabilities(excluding current maturities of long term loans, lease liabilities, interest accrued on borrowings)]	In times	2.21	1.91	(1.94)	1.91
6	Bad Debts to Accounts Receivable Ratio [Bad debt/(Includes Provisions for bad debt)/Average Trade receivable]	%	NA	NA	NA	NA
7	Current Liability Ratio [Current liabilities/ Total liabilities]	In times	0.18	0.13	0.60	0.13
8	Total Debts to Total Assets Ratio [Borrowings (Current + Non current), interest accrued and lease liabilities/ Total assets]	In times	0.80	0.79	0.71	0.79
9	Debtors Turnover [Revenue from operations/Average Trade Receivable]	In Days	140.23	58.51	34.14	73.46
10	Inventory Turnover [Cost of good sold/Average inventories]	In Days	NA	NA	NA	NA
11	Operating Margin [(Total Operating Profit before tax + Interest Expenses -other Income)/Revenue from operations]	%	30.24	61.62	31.45	60.08
12	Net Profit margin [Net Profit after tax/Revenue from operations]	%	(16.86)	21.15	(24.86)	21.94
13	Net profit after tax	₹ In Lakhs	(1,200.19)	2,480.89	(1,266.28)	8,312.00
14	Net Worth	₹ In Lakhs	89,418.30	90,618.49	81,036.14	90,618.49
15	Capital Redemption Reserve	₹ In Lakhs	-	-	-	-
16	Debenture Redemption Reserve	₹ In Lakhs	3,048.18	3,048.18	-	3,048.18
17	Earnings per share (Basic and Diluted)	₹	(0.14)	0.29	(0.15)	0.97





Aditya Birla Renewables Limited

CIN: U40300MH2015PLC267263

Registered office: A-4, Aditya Birla Centre S. K. Ahire Marg, Worli, Mumbai 400030

T: +91 22 2499 5000 / 6652 5000 | E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

NOTES :

- 2 The above results for the quarter 30th June, 2025, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. The above financial results have been approved and taken on record by the Board of Directors at their meeting held on 30th July, 2025.
- 3 During the quarter ended 30th June 2025, the Company incurred a loss of ₹177.41 Lakhs due to damage to assets caused by a flood incident at the Pipardi site. The Company has filed insurance claims for the aforesaid loss and is confident of recovering the same. The loss has been classified under "Other Expenses" in the financial results for the quarter ended 30th June 2025.
- 4 The Company is primarily engaged in the business of generation and supply of solar power energy.
- 5 The results for the quarter ended 31st March 2025 are balancing figure between the published audited financial statements for the financial year ended 31st March 2025 and published unaudited results for nine months ended 31st December 2024.
- 6 The financial results of the Company for the quarter ended 30th June 2024, as reported in the Statement, are based on financial information/ financial statement approved by the Board of Directors of the Company and certified by the management. These results were not subjected to audit or review, as the requirement to submit quarterly and annual financial results became applicable only after the listing of the Company, effective from the quarter ended 30th September 2024.

**For and on behalf of the Board of Directors of
Aditya Birla Renewables Limited**

**Place : Mumbai
Date : 30th July, 2025**

**Jayant Dua
Director
DIN 00629213**





Disclosure under Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2025

A. Statement of utilization of issue proceeds:

Sr. No.	Particulars	Details
1.	Name of the Issuer	Aditya Birla Renewables Limited
2.	ISIN	INE01QP08016
3.	Mode of Fund Raising	Private Placement
4.	Type of Instrument	Listed, Unsecured, Rated, Redeemable, Non-Cumulative, Non-Convertible Debentures
5.	Date of raising funds	24-Sep-2024
6.	Amount Raised	₹ 2,500 Crore
7.	Funds utilized	₹ 2,097.05 Crore
8.	Any deviation	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10.	Remarks, if any	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Aditya Birla Renewables Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	24-09-2024
Amount raised	₹ 2,500 Crore
Report filed for quarter ended	30 June 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:



Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 2499 5000 / 6652 5000 | F: +91 22 2499 5821, 6652 5821

E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, Maharashtra, India

T: +91 22 2439 9220 / 6110 9720

Corporate Identity Number: U40300MH2015PLC267263



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
(i) capital expenditure for execution of renewable projects. (ii) infusion of equity or sub debt or any other debt instrument into subsidiaries. (iii) prepayment/repayment of debt and/or debt servicing (iv) repayment of unsecured loan infused by the Promoter; and (v) for general corporate purposes, subject to compliance with all Applicable Laws.	Not Applicable	₹ 2,500 Crore	Nil	₹ 2,097.05 Crore	Nil	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Aditya Birla Renewables Limited


Piyush Maheshwari

Chief Financial Officer



July 30, 2025



Aditya Birla Renewables Limited

Registered Office: A-4 Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai – 400 030, Maharashtra, India

T: +91 22 2499 5000 / 6652 5000 | F: +91 22 2499 5821, 6652 5821

E: abrel@adityabirla.com | W: www.adityabirlarenewables.com

Administrative Office: Birla Aurora, 11th Floor, Dr. Annie Besant Road, Worli, Mumbai – 400 030, Maharashtra, India

T: +91 22 2439 9220 / 6110 9720

Corporate Identity Number: U40300MH2015PLC267263